

UCOBANK RETIREES' ASSOCIATION (KARNATAKA) Regd.

(Regd. Office: C/o UCO Bank, Kempegowda Road, Bangalore-560009)

Dear Comrade.....

Sub: Proposal for a Hospitalisation Expenses Reimbursement Scheme

At the Annual General Meeting of our Association held on 29/08/2010 at Hotel Sukh Sagar, Gandhinagar Bangalore, a proposal for a Scheme for Hospitalisation Expenses Reimbursement was initiated.

The General Body gave the mandate to the Executive Committee of the Association to draw out the modalities of the Scheme and place it for implementation before the members.

Consequently, the Executive Committee, along with the Trustees of Welfare Trust and other senior members of the Association sat together several times and discussed the Scheme threadbare.

It was decided that the Scheme shall hereinafter be called the "Jeevan Raksha Scheme". We now enclose along with this letter the Scheme for your perusal and for subscription. We invite you to wholeheartedly respond to our appeal by becoming a member of the Scheme at the earliest.

We are sure that your enrolment as a member of the Scheme shall go a long way in helping your own friend(s) / ex colleague(s) who may be in some financial distress.

1. The onetime Contribution to the Scheme may be made **preferably** by paying Rs 12,000/- in a single payment or in a maximum of 3 monthly installments by giving post dated cheques of Rs. 4,000/- each. All post dated cheques should be given at the beginning itself at one time along with the application.

2. Existing members of the Scheme may either individually or jointly with other member(s) sponsor any member(s) of the Association to be enrolled as member(s) of the Scheme by paying the prescribed one time subscription. Such sponsored members are eligible for all benefits under the Scheme as applicable to all other members

3. All cheques shall be drawn in favour of "UCO Bank Retirees' Welfare Trust".

4 Contribution may also be made online for credit of SB Account no. 06230101012321 of UCO Bank Retirees' Welfare Trust with Jayanagar branch of UCO Bank

5 The Application form should be filled and completed in all respects as it will be a permanent record with passport size Photographs of self and Spouse affixed.

6. **The completed application form along with your contribution may** be mailed to or personally handed over to:

Sri Y S. Vijayakumar
No 105/39, Ground Floor,
42nd Cross, 8th Block, Jayanagar, Bengaluru-560070
Phone: 9448065326 /080-22456832

For and on Behalf of UCO Bank Retirees' Association,

Honorary Secretary.

"TOGETHER LET US ALL MAKE THE SCHEME A SUCCESS"

UCO Bank Retirees' Welfare Trust
"Jeevan Raksha Scheme"
Hospitalisation Expenses Reimbursement Scheme

Objective:

The cost of any Hospitalisation is becoming increasingly prohibitive over the years. Many members are not adequately covered by Medical Insurance Companies for one reason or the other. The cost of Medical Insurance premium is increasing every year. The proposed Scheme envisages defraying a part of the Hospitalisation Expenses incurred by the member and thereby mitigating the financial hardship.

Corpus Fund:

The Corpus of the Hospitalisation Expenses Reimbursement Scheme, hereinafter called the "**Jeevan Raksha Scheme**" shall be built by the onetime (Lifetime) Non - Refundable contribution of Rs.12,000/- collected from each member desirous of joining the scheme and by donations from well wishers. The amounts so collected will be invested in the Bank.

Beneficiaries:

The Scheme shall be open ONLY to members and / or their Spouses of UCO Bank Retirees' Association (Karnataka) who contribute a sum of Rs 12,000/- towards the Corpus of the Scheme. The particulars of the Spouse should be mentioned in the application form prescribed while making the application for becoming a member. There shall be no age bar. The surviving spouse of the member shall continue to get the benefits under the scheme even after the member is no more.

Benefits:

Hospitalisation Expenses Reimbursement Limit:

The Scheme envisages that a sum upto a limit that may be decided from time to time by the Trustees be reimbursed to the member and / or his / her spouse towards expenses in the event of Hospitalisation of either of the spouse(s). The total quantum of reimbursement of claim(s) in a financial year, however, is subject to a maximum of the limit as prevailing on the date of claim. **(Presently the limit of reimbursement is Rs. 18000/- in a financial year).**

Diagnostic and Laboratory Expenses Reimbursement Limit:

The Scheme also envisages reimbursement of expenses of Diagnostic and Laboratory Tests incurred by members in respect of any such tests undergone by them. The limit of reimbursement in a financial year is the same as applicable from time to time under the General Scheme applicable to all members of the Association and will be in addition to the member's eligibility under the General Scheme. **(Presently the limit is Rs. 2000/- in a financial year).**

Implementation:

Reimbursement of expenses incurred by members under various benefit schemes as mentioned above will be made out of the interest earned on the corpus fund invested in FDRs with Bank. The Trustees shall decide the date of Implementation and the limits of reimbursement under various schemes from time to time.

The quantum of reimbursement under each scheme will be determined by the Trustees from time to time taking into consideration the number of members enrolled in the scheme, the corpus amount invested in Bank, the periodical interest amount earned on the corpus etc.

Members will be intimated any revision made by the Trustees in respect of the reimbursement limits under various schemes through circulars mailed to members, posted in Association's website (www.urakar.com) and through announcements made in AGMs.

Terms and Conditions:

The above benefits as envisaged under the scheme shall be governed by the following Terms and Conditions:

1. The Scheme is in addition to any existing Medical Insurance Scheme that may have been subscribed to by the members. In case a member or his spouse is covered by any Medical Insurance Scheme/Welfare Fund scheme, the claims with such Insurance Company (s)/ Welfare Funds should be exhausted first **BEFORE** putting forth any claim to the Trust. A settlement letter from the Insurance Company / Welfare Fund /Hospital should be submitted to the Trust along with the application. The balance of the amount not settled by the Insurance Company/ Welfare Fund shall only be settled by the Trust.

2. The amount to be reimbursed under the Scheme shall depend upon the amount of interest earned on the Corpus as available on that date of the claim.

3. To be eligible for reimbursement of hospitalisation expenses, self or spouse should have been admitted as an Inpatient overnight in a Hospital / Nursing Home for at least 24 hours or more. Outpatient Treatment or hospitalisation less than 24 hours in general shall not be considered.

However, certain day care procedures such as Angiogram, MRI Scan, Cataract operation of the eyes, Mammogram, Post-operation Physiotherapy and such other medical procedures, where Hospitalisation overnight is not required now due to advancement of Medical Sciences, will be treated as Hospitalisation under the scheme and reimbursement of expenses for such medical procedures will be considered subject to such limits for each procedure as decided by the Trustees from time to time. **(Presently, the limits of reimbursement are Rs. 10000/- for cataract operation of both eyes, Rs. 5000/- for cataract operation of one eye and Rs. 5000/- for all other Day care Procedures).**

4. The claim for reimbursement should be preferred within 30 days from the date of Discharge from the Hospital /Nursing Home or from the date of settlement of claim from the Insurance Company, if any.

5. The reimbursement of hospitalisation expenses shall include the Physician charges, cost of daily bed charges, cost of operation charges, if any, cost of medicine prescribed by Doctors at the hospital and cost of diagnostic tests conducted by the Hospital during the stay in the Hospital.

6. All reimbursement of hospitalisation claims shall be supported by Clinical, Radiological, Histopathological and laboratory and surgical evidence (conducted in house or outside the Hospital as per the prescription/written advice of the hospital) wherever applicable, Medical bills for the medicines purchased under prescriptions from the hospital, the discharge summary/certificate from the Hospital.

7. The cost of Pre -Hospitalisation tests shall be considered provided they lead to hospitalisation. However, this will be considered within the overall eligibility limit.

8. The cost of Ambulance for shifting the patient to and from the hospital shall be considered within the total limit of eligibility limit.

9. The Trust may consider, in its sole discretion to release a sum not exceeding 50% of the amount of Limit or estimated claim (whichever is lower) as an advance payment in special circumstances at the discretion of the Trustees.

10. In case the Trust receives more than one claim at one point of time, the Trust may reimburse only a part of the claim made by the member(s) due to insufficiency of funds or for equitable reimburse of available funds amongst the claimants.

11. Benefits under the scheme are available to only those members who have paid the prescribed onetime subscription in full and those who pay subscription in installments, will be eligible for benefits only after the final installment is paid by them.

Administration of the Scheme:

1. The Scheme shall be administered by the Trustees themselves or by a Committee duly appointed by them to administer the Scheme. The decision of the Trust in the matter of Settlement of reimbursement of hospitalisation claims shall be final.

2. The reimbursement of expenses is subject to availability of funds as on the date of the Claim.

3. The claims shall be considered on first come first served basis.

4. The Trust reserves the right to reject any claim in case the claim is found to be arising out of misrepresentation.

Exclusions:

1. The cost of domiciliary treatment expenses, plastic surgery for beautification shall not be reimbursed by the Trust.

2. Expenses of Hospitalisation incurred under Non Allopathic and Non Ayurvedic treatments.

3. Expenses of Hospitalisation/Day care treatment for any Dental surgery or for Denture Implants etc except any such Surgery/Treatment is deemed necessary for any dental injury suffered by the patient in an accident.

Rights of the Trust:

1. The Trust reserves the right to change, modify, withdraw or abrogate any rules and conditions above mentioned.

2. The Trust also reserves the right to evolve any Scheme that may be beneficial to the members of the Trust as and when required.

3. The Trust reserves its right to seek additional funds from the members over a period of time to enable the Trust to improve its Corpus or to increase the amount of reimbursement or to evolve new Schemes that will be beneficial to its members.

4. The Trust may, from time to time, accept donations for the Scheme by members, donors, well wishers etc., to ensure building up the Corpus and issue proper receipts there for.