



पत्र सं.: एचओपीएसडी/पेंशन/2024-25/06

दिनांक :10.04.2024

TO ALL BRANCHES AND OFFICES IN INDIA

Reg: Tax Regime Option (New/Old) for FY-2024-25- Staff Pensioners.

As per Income Tax guidelines, an employee/pensioner can opt for Tax Regime only once in a financial year.

Tax regime for FY-2024-25 for the Pensioners will be by default **NEW TAX REGIME** in GBM database and tax will be deducted accordingly.

Staff Pensioners who are interested to opt for Old Tax Regime can submit their option along with investment details to the pension paying branch for proper deduction of TDS on pension.

Branches are advised to follow the below mentioned path to Add and Verify in the GBM :-

Pension > Select the Treasury > Master > OLD TAX REGIME > go to ADD > put the Sol id and select the PPO No./Cust Id > Check the details showing for the PPO > click on Submit. Verify the same with another user.

Branches should display this letter to the notice board for the information to all Staff pensioners.


Asstt. General Manager
Personnel Services Department

