



यूको बैंक UCO BANK  
प्रधान कार्यालय Head Office  
कार्मिक सेवा बिभाग Personnel Services Department  
3-4, डीडी ब्लॉक DD Block, सेक्टर Sector-I, साल्ट लेक Salt Lake  
कोलकाता Kolkata-700 064

Circular No. CHO/PMG/ 38 /2020-21

Date: 02.11.2020

**ALL BRANCHES / OFFICES IN INDIAN UNION.**

**Sub: Renewal of IBA Medical Insurance Scheme for Retired Employees for the Policy period 2020-21 – Provision of an extended window for left out retirees to re-join the scheme till 30<sup>th</sup> November 2020.**

Attention is invited to our Circular No.CHO/PMG/32/2020-21 dated 06.10.2020 informing about the premium rates provided by National Insurance Co. Ltd. (NIC) for renewal of IBA Medical Insurance Scheme for retired employees in terms of 10<sup>th</sup> Bipartite Settlement / Joint Note dated 25<sup>th</sup> May 2015 for the period from 01.11.2020 to 31.10.2021. The above Circular also contains the modalities of the renewal process to be carried out by the retired employees/spouse of deceased employees/retirees in this regard.

Now, we have received a communication dated 28.10.2020 from National Insurance Co. Ltd. indicating therein that they are providing an extended window for left out retirees to re-join the scheme till **30<sup>th</sup> November 2020** subject to the following conditions:

1. This is One Time exercise and no more Extensions or similar Window will be allowed during the policy period.
2. For the retirees who were already covered under IBA-GMC policy till 31.10.2020 but could not join in the renewal policy on time for obvious reasons, they will be allowed to use this window to enroll into the scheme. However any treatment/claim during the break period will be **excluded** from the cover.
3. 30 days waiting period will be applicable for utilization of policy benefits for new entrants into the scheme.
4. Since it is an optional exercise which is offered to those left out retirees on the request from banks and is only to facilitate them, there can be **NO pro-rata reduction in premium and it will only be Annual (Yearly) premium.**
5. The data and remittance should be sent through banks in one single lot on or before **30.11.2020.**



**Instruction to Retired Employees/spouse of deceased employees/retirees for Renewal of IBA Medical Insurance Scheme:**

A fresh option is to be submitted online by all Retirees/spouse of deceased employees/retirees who are willing to renew/re-join the policy. Link will be provided in Bank's website, [www.ucobank.com](http://www.ucobank.com) -> Staff Pensioner's Corner -> Mediclaim Insurance for Retired Employees. No hard copies are to be submitted to Personnel Services Department, Head Office, in this regard. However, hard copies may be downloaded from the portal for their future reference.

The online window under "Staff Pensioners' Corner" in our Bank Website, [www.ucobank.com](http://www.ucobank.com), for exercising option as described above will be kept open from **4<sup>th</sup> November 2020 to 22<sup>nd</sup> November 2020**. The premium shall be recovered starting from 23<sup>rd</sup> November 2020 onwards in batches. All the eligible retirees/spouse of deceased employees/retirees who want to renew/re-join the IBA Group Mediclaim Policy are advised to keep sufficient balance in their respective accounts as at the close of the day of 22<sup>nd</sup> November 2020 and onwards till the deduction of the premium or 26<sup>th</sup> November 2020, whichever is earlier.

The individual retiree/spouse of deceased employee/retiree will be solely responsible for non-coverage of the policy on account of non-opting for coverage under IBA Medical Insurance and/or non-maintenance of premium amount in their accounts. As per the communication received from National Insurance in this regard, any request of inclusion after the prescribed time limit will not be entertained at all.

All the heads of the Branches/Offices are advised to display a copy of this Circular on the Notice Board for visibility and information of all concerned.



महाप्रबंधक General Manager  
कर्मिक सेवा Personnel Services

