



यूको बैंक UCO BANK

प्रधान कार्यालय Head Office

कार्मिक सेवा विभाग Personnel Services Department

3-4, डीडी ब्लॉक DD Block, सेक्टर Sector-I, साल्ट लेक Salt Lake

कोलकाता Kolkata-700 064

No. CHO/PMG/ 26 /2019-20

Date: 01.11.2019

**ALL BRANCHES / OFFICES IN INDIAN UNION.**

Sub: Renewal of IBA Medical Insurance Scheme for Retired Employees for the Policy period 2019-20 – Extension of last date thereof till 30.11.2019.

**GIST**

1. Last date for renewal/joining the IBA Group Health Insurance Policy for Retirees is extended till 30/11/2019.
2. For existing retirees i.e. who were the members of the Policy for the period 2018-19, the Policy period will be from 01.12.2019 to 31.10.2020.
3. For newly joined or left-out retirees, who were not covered under the Policy period 2018-19, the Policy Period will be from 01.01.2020 to 31.10.2020.
4. Sufficient balance must remain in the accounts specified by the retirees as at the close of the day of 20.11.2019 and onwards till the deduction of the premium or 29.11.2019, whichever is earlier.

Attention is invited to our Circular No.CHO/PMG/17/2019-20 dated 26.09.2019 informing about the premium rates provided by United India Insurance Co. Ltd. (UIIC) for renewal of IBA Medical Insurance Scheme for retired employees in terms of 10<sup>th</sup> Bipartite Settlement / Joint Note dated 25<sup>th</sup> May 2015 for the period from 01.11.2019 to 31.10.2020. The above Circular also contains the modalities of the renewal process to be carried out by the retired employees/spouse of deceased employees/retirees in this regard.

Now, we have received a communication dated 31.10.2019 from IBA Cell, United India Insurance Co. Ltd. indicating therein that the last date for renewal/joining the IBA Group Health Insurance Scheme for Retirees has been extended till **30.11.2019** subject to the following conditions:

1. There will be a waiting period of **30 days** (for utilization of the policy benefits) from the commencement of the Policy or from the date of remittance of premium, whichever is later, for newly joined or left-out retirees.



2. The period of coverage will be as under:

Retirees	From	To
Existing retirees i.e. who were covered under the Policy period 2018-19	01.12.2019	31.10.2020
Newly joined retirees i.e. who were not covered under the Policy period 2018-19	01.01.2020	31.10.2020

3. Separate list (including spouse) for Regular Retirees and Newly Joined Retirees should be provided to UIC latest by **25<sup>th</sup> November 2019**.
4. Payment of premium for the above two lists shall be made through separate remittances before close of office hours on or before **30<sup>th</sup> November 2019**.
5. The complete data and remittances should be made in one lot only and not in piece meal basis.
6. Once the existing retirees/newly joined retirees opts for any one option with or without Super Top-Up, no withdrawal / change in option will be allowed.

**Instruction to Retired Employees/spouse of deceased employees/retirees for Renewal of IBA Medical Insurance Scheme:**

**A fresh option is to be submitted online by all Retirees/spouse of deceased employees/retirees** who are willing to renew/join the policy for the first time/re-join the policy. Link is provided in Bank's website, [www.ucobank.com](http://www.ucobank.com) -> Staff Pensioner's Corner -> Mediclaim Insurance for Retired Employees -> Mediclaim Insurance for Ex-employees. **After successful submission of the application, hard copy (print out) of the same, duly signed and affixing recent photograph, should be submitted to Mediclaim Cell, Personnel Services Department, Head Office, 3 & 4 DD Block, Sector-I, Salt lake, Kolkata-700064.**

The online window under "Staff Pensioners' Corner" in our Bank Website, [www.ucobank.com](http://www.ucobank.com), for exercising option as described above will be kept open from **2<sup>nd</sup> November 2019 to 20<sup>th</sup> November 2019**. The premium shall be recovered starting from 21<sup>st</sup> November 2019 onwards in batches. All the eligible retirees/spouse of deceased employees/retirees who want to renew/join/re-join the IBA Group Mediclaim Policy are advised to keep sufficient balance in their respective accounts as at the close of the day of 20<sup>th</sup> November 2019 and onwards till the deduction of the premium or 29<sup>th</sup> November 2019, whichever is earlier.

The individual retiree/spouse of deceased employee/retiree will be solely responsible for non-coverage of the policy on account of non-opting for coverage under IBA Medical Insurance and/or non-maintenance of premium amount in their accounts. As per the communication received from United India Insurance in this regard, any request of inclusion after the prescribed time limit will not be entertained at all.



To ensure wide publicity of the scheme so that maximum number of retirees can utilize the opportunity, all the heads of the Branches/Offices are advised to bring the contents of the circular to the notice / knowledge of all retired employees/spouse of the deceased employees / retirees having accounts / transactions and/or drawing pension / family pension from their Branches. Apart from this a copy of this Circular may be displayed in the Notice Board for information to all concerned.



उप महाप्रबंधक Dy. General Manager

कार्मिक सेवा Personnel Services

