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कोलकाता Kolkata-700 064

No. CHO/PMG/ 30 /2018-19

Date : 20.10.2018

ALL BRANCHES / OFFICES IN INDIAN UNION.

Sub: Renewal of IBA Medical Insurance Scheme for Retired Employees for the period from 01.11.2018 to 31.10.2019.

Attention is invited to our Circular No.CHO/PMG/27/2018-19 dated 15.10.2018 and CHO/PMG/28/2018-19 dated 15.10.2018 regarding IBA Medical Insurance Scheme for retired employees in terms of 10th Bipartite Settlement / Joint Note dated 25th May 2015 for the period from 01.11.2018 to 31.10.2019.

We are in receipt of a communication from United India Insurance Co. Ltd. Vide their e-mail dated 16.10.2018 regarding revised terms & conditions and guidelines for different policies, viz. Without OPD (Domiciliary), With OPD (Domiciliary) and Super Top-Up Policies which are described as under:

1) IBA RETIREE GMC POLICY WITHOUT DOMICILIARY TREATMENT (WITHOUT OPD) 2018-19:

The following changes have been made in terms & conditions of the policy:

- 1 . The room rent would be restricted to maximum Rs. 4,000/- per day.
- 2 . All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No. of the issuer of such bills, receipts etc.
- 3 . All other terms & conditions of the policy remain the same as of last year.

2) IBA RETIREE GMC POLICY WITH DOMICILIARY TREATMENT (WITH OPD) 2018-19:

The following changes have been made in terms & conditions of the policy:

1. The room rent would be restricted to Rs. 4,000/- per day.
2. All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.
3. All terms & conditions shall remain the same as that of last year including the limit of the domiciliary cover which is 10% of the Sum Insured and that the Total Sum insured of Rs 4 lacs & Rs 3 Lacs is including the 10% limit for OPD (i.e. domiciliary).

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3) SUPER TOP-UP POLICY WITHOUT OPD COVER FOR ALL RETIREES HAVING A BASE POLICY WITH OR WITHOUT DOMICILIARY COVER 2018-19:

The following changes have been made in terms & conditions of the policy:

1. The room rent would be restricted to Rs. 4,000/- per day
2. All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.
3. All other terms & conditions of the policy remain the same as of last year.

GUIDELINES FOR RENEWAL OF RETIRE POLICY 2018-19:

The following guidelines will apply for the renewal of retiree policy 2018-19:

1. Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired during the policy period 2017-18 will be allowed to join the IBA Retiree GMC Policy 2018-19. Retirees who have not joined the scheme earlier will not be allowed to join the scheme now.
2. Existing retirees who are covered under With Domiciliary (OPD) policy may be allowed to switch over to Without Domiciliary Cover. Option to switch over to With Domiciliary (OPD) policy shall not be allowed.
3. The employees who retired during the policy period 2017-18 shall be given the option to join either With Domiciliary Option or Without Domiciliary Option. Also retirees who have not joined the IBA GMC Retiree policy 2017-18 by paying 1 month pro-rata premium can join IBA GMC Retiree policy 2018-19 starting 01.11.2018.
4. Retirees who are covered under existing retiree's policy but not opted for super top-up policy last year can join the Super-top up policy on renewal.
5. Retirees who have opted out of the IBA GMC Retiree policies in previous years will not be eligible to join any policy.
6. Once the premium is remitted for a retiree, no option change will be allowed. Any refund after 1st Nov 2018, would be strictly as per cancellation clause 5.14 of the policy.

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In view of the above revised guidelines issued by United India Insurance Co. Ltd., Clause No. 3(a) in Page No.3 of our Circular No.CHO/PMG/27/2018-19 dated 15.10.2018 may be treated as withdrawn. Hence, the applications submitted or to be submitted by the retirees who have opted out of the IBA GMC Retiree policies in previous years or not covered under IBA GMC Retiree policies earlier will be summarily rejected and the premium amount will not be deducted from their accounts.

All the heads of the Branches/Offices are advised to bring the contents of the Circular to the notice / knowledge of all retired employees having accounts/transactions and/or drawing pension from their Branches. Apart from this a copy of this Circular may be displayed in the Notice Board for information to all concerned.



(V.C. Mahajan)
Dy. General Manager
Personnel Services

