



यूको बैंक UCO BANK
प्रधान कार्यालय Head Office
Personnel Services Department
3-4, डीडी ब्लॉक DD Block, सेक्टर Sector-I, साल्ट लेक Salt Lake
कोलकाता Kolkata-700064

CHO/PMG/ १७ /2016-17

Date: 28TH April, 2016

CIRCULAR TO ALL BRANCHES/OFFICES

Sub : Implementation of Medical Insurance Scheme – as per Provisions of Bipartite Settlement/Joint Note dated 25th May 2015 – Clarifications received from United Insurance Co., Ltd.,

Branches/Offices are aware that as per the provisions of 10th Bipartite Settlement/ Joint Note dated 25/05/2015, IBA Medical Insurance Scheme was implemented for in-service employees and retired employees also.

For in-service employees Medical Insurance Policy was effective from 01/10/2015 to 30/09/2016 and for Retired employees policy was effective from 01/11/2015 to 30/10/2016. As such in-service employees who were/are retired/retiring between 01/10/2015 to 30/09/2016 they will remain uncovered for the month of October 2016, since retirees policy will be starting from 01.11.2016.

In this regard, we have received communication from United India Insurance Company that retirees (between 01/10/2015 to 30/09/2016) have to pay one month's pro-rata premium before 30th September 2016 so that they can be covered under retiree policy for one more month w.e.f 01/10/2016 to 31/10/2016.

The pro-rata premium for one month will be payable as advised by United India Insurance Company Ltd., :

- (i) The annual premium for the Officer is Rs 6573/- + service tax
- (ii) The annual premium for the Clerical and sub-staff Rs 4930/- + service tax

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Please note that under **Retirees Policy** only **Retired Employee and his/her spouse only will be covered and the terms and conditions of the Retirees will be applicable**

The Branches/Offices may display this in the Notice Board for the information of all concerned.


(S.P. Singh)
General Manager
Personnel Services

