



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22,
Kempegowda Road, Bangalore-560009.

Website: urakar.com



UBRA-KAR/CIR/038/2020 - 23

Date: 01.05.2021.

To all members of our unit.

Dear Comrades,

SUB: TAX DEDUCTION AT SOURCE - FEDERATION LETTER TO GM, PSD.

Further to our circular no.037 of date, our Federation has taken up the subject issue with General Manager, PSD, Head Office.

A copy of the letter is appended below, which is self explanatory.

B.Lakshminarayana
Hon. Secretary.

Ref.No.AIUCBPF/121/2021

Dated 30th April, 2021.

The General Manager,
UCO BANK,
Head Office,
Personnel Services Department,
Salt Lake, Kolkata-64.

Sub: Pension Payment for the month of April, 2021 and tax deduction from Pension.

Sir,

Pension for the month of April, 2021 has been paid today (30.4.2021) to the Bank Pensioners across the country. It has been noticed that certain amount has been less paid to many pensioners and it is assumed that tax has been deducted at source for the financial year 2021-22.

We fail to understand the reason of such less payment of pension (tax deduction at source) for the month of April, 2021. In this context, we like to bring before your kind attention that no **sms** has been sent to Bank Pensioners like last year for submission of declaration of Proposed tax saving Investments for the financial year 2021-22. In absence of any SMS from the Bank till date, most of the Pensioners have not submitted declaration of Proposed tax saving investments for the financial Year, 2021-22.

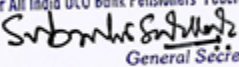
Sir, You are aware that we are passing a difficult time due to Second Wave of Corona in the country and the Senior Bankmen are scared to go to the Pension Payment Branches to submit Proposed Investments Declaration for 2021-22. Hence, we would request you to please look into the matter and take appropriate steps so that SMS from the Bank's concerned department is sent to all Bank Pensioners and Retirees for submission of Proposed Tax Saving Investments Declaration for 2021-22 within 31.5.2021 and one necessary Bank Circular should be issued in this respect. This submission of Declaration should be made to the Pension Payment Branch either physically by visiting the branch by the Pensioners or to allow Pensioners to send e-mail to the concerned Branches in this regard.

In the meantime, please give necessary direction to all the branches to refund the amount (since deducted from Pension for April, 2021) to all concerned Bank Pensioners.

We hope, you will do the needful in the matter.

Thanking you,

Yours faithfully,

For All India UCO Bank Pensioners' Federation

General Secretary



(SUBRATA SARKAR)
General Secretary

All Correspondence to:



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