



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22,
Kempegowda Road, Bangalore-560009.

Website: urakar.com



UBRA-KAR/CIR/037/2020 - 23

Date: 01.05.2021.

To all members of our unit.

Dear Comrades,

SUB: TAX DEDUCTION AT SOURCE.

We are all aware that since last few years Head Office is only doing the exercise of calculation of Income Tax on pension (also) and effecting the proportionate deductions from the monthly pension.

In order to ensure that HO deducts the tax in applicable cases, we should submit the details of our Projected Investments (Eligible for exemption) to the pension payment branch during first week of April each year. We should also follow up with the branch that the given information is uploaded by the branches. In the absence of such information HO will deduct tax as per their calculations.

The submission of Investment details was communicated to the members. Many of the pensioners all over the country have reported that there has been a deduction from their April pension.

In this regard we are attaching a format provided by our Federation for the immediate use of members.

Please note that what is being submitted now is only a provisional one and the necessary proof of investment is to be produced to the branch by December of that year.

Federation is taking up the matter with the concerned department at Head Office for issuing a detailed circular in this regard with a common format to submit the information.

In the mean time members who feel that tax has been wrongly deducted from their April 2021 pension are advised to submit the Investment details to the branch with a request to credit back the amount deducted.

Members are requested to save the same for their use, in future also.

B.Lakshminarayana
Hon. Secretary.

All Correspondence to:



B.Lakshminarayana, No.1317, 11th Main, 5th A Cross
Srinivasanagar II Phase, B.S.K. III Stage,
BANGALORE – 560 050.
Mob: 9845443998; Email:balana56@gmail.com


यूको बैंक **UCO BANK**
 (भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
 सम्मान आपके विश्वास का Honours your trust

Name of Branch : _____ Branch Id- _____

Name : _____ DOB : _____ Age : _____

PPO No.:

Pension Type : Railway / Defence / Civil/ Telecom/Postal/Staff

Declaration of Investments – Assessment Year 2021-22 (FY 2020-21)

Section	Name of Investment	Amount (Rs.)	Actual Proof Submitted	Proof Details	Proof Verified
24©	Interest on Housing loan				
80C	1. Additional contribution to NPS				
	2. Child Education (Tuition Fees)				
	3. ELSS				
	4. Fixed Deposit for 5 Years				
	5. Investment in CTD Account				
	6. Life Insurance Premium				
	7. NSC				
	8. Pension Policy				
	9. PPF				
	10. Principle Amount of Housing Loan				
	11. Stamp Duty & Registration				
	12. Sukanya Samridhi (SSA)				
	13. ULIP Premium				
80CCF	Infrastructure Bonds				
80D	Mediclaime Policy : Others Mediclaime Policy : Senior Citizen				
80DD	Handicapped Dependent: Others Handicapped Dependent: Severe Disability				
80DDB	Medical Treatment : Others Medical Treatment : Senior citizen Medical Treatment : Super Senior Citizen				
80E	Repayment of Education Loan				
80U	Self-Handicapped : Others Self-Handicapped : Severe Disability				

I declare that the investments are made and undertake to produce the evidence by/01/2021 for verification. I undertake that the certificate will not be used elsewhere for obtaining exemption under Income Tax Act. I further declare that I have claimed Principal repayments of SHL instalments for the purchase / construction of house (First loan) only and NOT for additional loans for repairs, renovation for the purpose of deduction under sec 80c.

Date :

Signature