



**UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)**

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the  
Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22,  
Kempegowda Road, Bangalore-560009

Website: urakar.com



**UBRA-KAR/CIR/026/2020 - 23**

**Date: 24.03.2021.**

**To all members of our unit.**

Dear Comrades,

**SUB: AIBPARC WRITES TO IBA REGARDING STAGNATION INCREMENT AND RELATED BENEFITS.**

AIBPARC circular no. 14-21 dated.23.03.2021 attaching their letter addressed to IBA regarding release of Stagnation Increment notionally for the purpose of Pension under the 10th Bipartite Settlement/Joint Note for Pensioners who retired between 01.11.12 and 30.04.15.

They have requested IBA to kindly issue a uniform guideline to all the Banks detailing out the modalities of its impact on various aspects as stated above which will also apply in case of implementation of stagnation increment in 11<sup>th</sup> Bipartite Settlement/ Joint Note.

A copy of their circular is appended below.

**B.Lakshminarayana**  
Hon. Secretary.



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001

**Mobile : 9674188524, EMAIL [aibparc@gmail.com](mailto:aibparc@gmail.com)**

## Senior Office Bearers

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### GENERAL SECRETARY

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MOB – 9674188524

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## Circular No. 14-21.

23.03.2021.

(For circulation among members of the governing council of AIBPARC, State Secretaries, Special Invitees and Advisors.)

Dear Comrade,

Sub: Release of Stagnation Increment notionally for the purpose of Pension under the 10th Bipartite Settlement/Joint Note for Pensioners who retired between 01.11.12 and 30.04.15.

Our letter written to the Chief Executive, IBA, on the above subject yesterday is reproduced hereunder for information of members.

With best wishes and regards,

Comradely Yours,

( SUPRITA SARKAR )  
GENERAL SECRETARY

Quote ::



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BANK OF INDIA, KOLKATA MAIN BRANCH 23A, NETAJI  
SUBHAS ROAD, KOLKATA – 700 001

**Mobile : 9674188524, EMAIL aibparc@gmail.com**

AIBPARC/IBA/Stagnation Increment/2021

Date: 22.03.2021.

The Chief Executive,  
Indian Banks Association,  
Mumbai.

Respected Sir,

Sub: Release of Stagnation Increment notionally for the purpose of Pension under the 10th Bipartite Settlement/Joint Note for Pensioners who retired between 01.11.12 and 30.04.15.

Ref: Your letter HR&IR/GMB/2020--21/9518 dated 29.01.21

The instruction contained in the aforesaid letter has its impact on the revision of Pension, Payment of Commutation of Pension, payment of gratuity and also payment of leave encashment.

As far as our knowledge and information go, none of the Banks has so far implemented the circular in letter and spirit. We have also learnt that some of the Banks have sought clarification on different issues from IBA.

In view of the above, We make an earnest request to you to kindly issue a uniform guideline to all the Banks detailing out the modalities of its impact on various aspects as stated above which will also apply in case of implementation of stagnation increment in 11<sup>th</sup> Bipartite Settlement/ Joint Note.

Yours Sincerely,

( SUPRITA SARKAR )  
GENERAL SECRETARY

All Correspondence to:



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