



## **UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)**

(Regd as S.No: 699/97-98 Dated 20/01/1998  
with Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22,  
Kempegowda Road, Bangalore-560009

Website: urakar.com



**UBRA-KAR/CIR/013/2023- 26**

**Date:28.03.2024.**

### **To all members of our unit.**

Dear Comrades,

**SUB: Implementation of salary revision and modified service conditions of Officers and Workmen staff as per the 9th Joint Note dated 08/03/2024 and 12th Bi-Parlite dated 08/03/2024.**

Head office has issued a detailed circular no.CHO/PMG/56/2023-24 dated.27.03.2024.This circular is attached for your ready reference.

**SPECIAL ATTENTION TO ALL OFFICERS WHO HAVE RETIRED BETWEEN 01.11.2022 TO 29.02.2024.**

**The above category of officers are requested to carefully not the following and take necessary decision.**

**“Superannuation Benefits:** Clause 3 of 9th Joint note  
dated 08.03.2024 **(1) Pension:**

With effect from 1st November 2022,the Pay as defined under Clause 1(i)(i)of this Settlement and drawn by the employees who are members of the Pension Fund shall be taken into consideration for the purpose of calculation of pension as per the Pension Fund Rules/Regulations in force.

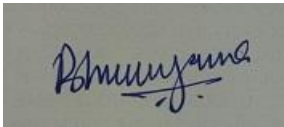
**Note: officers in service of the Bank as on 1<sup>st</sup> November 2022and who retired thereafter but before the date of this settlement and who had opted for commutation of pension will have an option not to claim incremental commutation on revised basic pension.**

In view of the above,all staff pensioners (who have retired between 01.11.2022 to 29.02.2024)who are not willing to obtain the

incremental commutation in terms of 09th Joint Note dated 08.03.2024 are hereby informed to submit the enclosed Annexure-A Option Form for receiving Revised Basic Pension without Incremental Commutation (Copy enclosed).

Staff pensioners who are not willing to obtain the incremental commutation,as above,should submit the completely filed Annexure-A and submit the same to the branch within 12.04.2024,without fail.It shall be the responsibility of the Branch to send a scanned copy of the same fo ucohopension@ucobank.co.in immediately on receipts of the same from staff pensioners.

In case of all other Staff pensioners who do not submit the Annexure-A within the prescribed time limit (12.04.2024),it shall be assumed that such staff pensioners are willing to obtain the Revised Basic Pension with Incremental commutation as per 9th Joint Note dated 08.03.2024 and needful processing shall be done accordingly."



**Hon. Secretary.**

**Encl: as above**



All Correspondence to.  
B.Lakshminarayana  
# 1317. 11th Main, 5th A Cross,  
Srinivasanagar 2nd Phase,  
Banashankari 3rd Stage  
Bangalore 560050.  
**Phone: 9845443998**  
**Email: balana56@gmail.com**