



**UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)**

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22,  
Kempegowda Road, Bangalore-560009  
Website: urakar.com



**UBRA-KAR/CIR/004/2023- 26**

**Date: 27.10.2023.**

**To all members of our unit.**

Dear Comrades,

**SUB: Health Insurance - Top Up cover.**

**The IBA Health Insurance policy for the period from 01.11.2023 to 31.10.2024 is not retiree friendly. The premium is very high for the basic cover of Rs.2.00 lacs and the same for top up not affordable at all.**

Many of the members are super seniors and will not be able to take the new policy from other insurance companies, because of advanced age and pre-existing disease. Such seniors and other members have renewed the IBA Health Insurance policy with basic cover of Rs.2.00 lacs and affordable top up.

We are receiving enquirers regarding affordable top-up cover. Some are suggesting the policy being offered by SBI General Insurance, being marketed by **K.M.Dastur Reinsurance Brokers Private Limited**.

**On initial enquiry, we were informed that for a policy of our own, a minimum of 100 members are required. As such, we could not proceed as the time at our disposal was short and mobilising 100 members was difficult.**

**Subsequently, when we approached K M D, the officials informed us that if at least 50 members were willing to take the top - up, they could issue a separate policy for our members, in line with one being offered to other Retiree Associations.**

**The detailed terms and conditions of the policy being offered are given in the attachment.**

**Officials of K.M.Dastur Reinsurance Brokers Private Limited have informed us that if we approach them with a on or before 15<sup>th</sup> November 2023, they can proceed in the matter.**

**The detailed terms and conditions of the policy being offered are given in the attachment. The premium chart for top - up is also given.**

**B.Lakshminarayana**

**Hon. Secretary.**

**Encl: as above.**

All Correspondence to:



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