



## UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22,  
Kempegowda Road, Bangalore-560009  
Website: urakar.com



UBRA-KAR/CIR/004/2020 - 23

Date: 19.12.2020.

### To all members of our unit.

Dear Comrades,

### SUB: UPDATION OF PENSION & FAMILY PENSION.

Today IBA has sent a communication vide circular no.CIR/HR & IR/2020-21XIBPS dt.19.12.2020 regarding implementation of the 11<sup>th</sup> Bi- Partite settlement. The IBA circular dated.15.12.2020 is attached.

The said communication indicates that the implementation of revision of Family pension is likely to be delayed, as the Central Government has sought for additional information. This is a setback to family pensioners. AIBPARC has taken note of this matter very seriously and have written a letter to IBA, today requesting them to comply with the directives of the Central Government immediately and to ensure that the revision of family pension is also given from the date of implementation of 11th Bipartite Settlement. The AIBPARC circular no.118/20 of date containing the said letter to IBA is appended below.

**B.Lakshminarayana**  
Hon. Secretary.



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)



**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)**

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Circular no. 118/20

19.12.2020.

(For circulation among members of the governing council of AIBPARC, State Secretaries, Special Invitees and Advisors.)

Dear Comrades,

Sub: Family Pension.

We are reproducing hereunder our letter written to the Chief Executive, IBA on the above subject today.  
This is for information of members.

With best wishes and regards,

Comradely Yours,



( SUPRITA SARKAR )  
GENERAL SECRETARY

Quote:  
AIBPARC/IBA/Family Pension/Email/2020

Date: 19.12.20.

Chief Executive,  
IBA, Mumbai.  
Respected Sir,

Sub: Family Pension.

We have seen letter no F/4/2/2015--IR dated 18th December,2020 addressed to Chief Executive, IBA by Director, DOFS, MOF,GOI wherein IBA has been asked to submit a detailed proposal along with financial implications/liabilities in respect of family Pension.

2.We are not in a position to conceal our disappointment and dejection over the communication which delays further the fulfillment of the most rightful desire of the elder citizens of the Industry. This was the barest minimum delivery to the Retirees through the outlet of Bipartite Settlement/ Joint Note. Although the clause of " Subject to approval by govt of India "was inserted, We construed it to be a formality and it was our most natural expectation that the long--awaited issue would be cleared through the simultaneous approval of GOI for implementation of the revised salary, allowances and entitlements of Serving Officers. Our hopes have been belied.

3.Now it has been an onerous task before IBA to see that the elder citizens of the Industry are not plunged in a sea of darkness and that the commitment made on record by its former Chairman in course of negotiation is honoured. IBA at the earliest opportunity may please comply with the requirements of GOI and ensure the implementation of improved family Pension in line with GOI/RBI for all the surviving Family Pensioners with the effect of improved benefits from the date of implementation of 11th Bipartite Settlement.

4. While any recommendation from IBA will go to GOI on family Pension or any other benefits related to Retirees, it may please be ensured that there should be a mention that it should be implemented in all Banks which are paying Pension at present to avoid unnecessary complications.

To sum up, it is really a big surprise to us to note that all these despairing developments are happening at a time when the Hon'ble Union Finance Minister is openly expressing her desire to do good to the Retirees and their families and that too in presence of top level bureaucracy and apex level Bankers.

We fervently hope that the expressed desire/ direction of the Government will be given due honour at an early date.

Sir, when sentiment of elder citizens goes high, the rest of society has an added responsibility to care of the injured sentiment and we are sure that you would be taking due care of it.

With kind regards,  
Yours faithfully,



(SUPRITA SARKAR)  
GENERAL SECRETARY,  
AIBPARC

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