



**UCOBANK RETIREES' ASSOCIATION
KARNATAKA (Regd)**

(Regd as S.No: 699/97-98 Dated 20/01/1998 with
the Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22,
Kempegowda Road, Bangalore-560009

Website: urakar.com



UBRA-KAR/CIR/002/2023-24

Date: 10.10.2023.

To all members of our unit.

Dear Comrades,

**SUB: Renewal of IBA Medical Insurance Scheme for Retired
Employees for the period from 01.11.2023 to 31.10.2024.**

The procedures for renewal of the health insurance policy has been communicated by our Head Office vide their circular no.CHO/PMG/30/2023- 24 dated.09.10.2023, received by us yesterday. The same is attached for the ready reference of members.For the guidance of members, the important points are being reproduced here :

- i) It has to be noted that if Retiree opts for single premium in 2023-24 policy then
 - a.) He has to go with the same option for next 2 years also. He/she should not be allowed to move from single to family floater etc.
 - b.) It has to be for primary members only i.e. Bank Retiree **ONLY** - selection of spouse is not allowed. Retirees **can't nominate spouse for single coverage.**
- 1) For Base Policy of Sum Insured 2 Lacs: Room Rent/ICU Rent per day will be as per minutes of understanding signed on 19.07.2023 between IBA and UFBU (**Details mentioned in Annexure-1**)
- 2) For Base Policy + Top Up Policy with Sum Insured ranging from Rs. 3 lacs to Rs. 12 lacs i.e. Base Policy of Rs 2 lacs + Top Up of Rs 1 lac to 10 lacs): Room Rent per day shall be payable upto Rs.5000/- and ICU charges upto Rs.7500/-
- 3) Retirees, who are not covered under expiring Retirees policy 2022-23 **ONLY** can be covered under Retirees policy 2023-24 **with Retiree Base policy and can also opt for Top up Policy.**
- 4) Retirees who are not covered under expiring Retirees policy 2020-21 and 2021-22 **ONLY**, can be covered under Retirees policy 2023-24 with Retiree Base policy **ONLY. They will not be allowed to opt for Top up Policy.**
- 5) Retirees can opt with/without a domiciliary option in Retirees policy 2023-24 irrespective of option they have chosen in last year policy 2022-23.
- 6) Retirees who are *not covered under* Top-up policy 2022-23, can avail Top- up Policy for 2023-24. Top up policy and super top policy are the same.
- 7) A fresh option is to be submitted online by the Retiree/spouse of deceased employee/retiree who wants to renew their IBA Group Mediclaim Insurance Policy for policy year 2023-24 - Link is provided at Bank's website, www.ucobank.com - > **Staff Pensioner's Corner -> Mediclaim Insurance for Retired Employees (2023-24)**: 9845443998; Email:balana56@gmail.com

Please note that no hard copies are to be submitted to Personnel Services Department, Head Office.

The online window under "Staff Pensioner's Corner" at our Bank Website, www.ucobank.com, for exercising option as described above, will be kept open till 24th October, 2023. The premium shall be recovered starting from 25th October, 2023 to 27th October, 2023 onwards in batches. All the eligible retirees/spouse of deceased employees/retirees who want to renew the IBA Group Medclaim Policy is advised to keep sufficient balance in their respective accounts from 25th October, 2023 to 27th October, 2023. The premium will be recovered starting from 25th October, 2023 to 27th October, 2023 onwards in batches. All the eligible retirees/spouse of deceased employees/retirees who want to renew the IBA Group Medclaim Policy is advised to keep sufficient balance in their respective accounts from 25th October, 2023 to 27th October, 2023.

The premium shall be The premiums for 2023 - 24 for various categories are given in the following chart:

| Base Policy Premium Rates : 2023-24 For Retired Employees | | | | |
|--|----------------------------|---------------|-------------------------|---------------|
| Base Sum Insured | Without Domiciliary | | With Domiciliary | |
| | Family | Single | Family | Single |
| | Rs.200000 | Rs.26454 | Rs.17857 | Rs. 49005 |

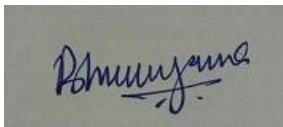
Top Up Policy Premium Rates : 2023-24 For Retired Employees

| Top-Up Sum Insured | Without Domiciliary | | With Domiciliary * | |
|--------------------|---------------------|-----------|--------------------|-----------|
| | Family | Single | Family | Single |
| Rs. 100000 | Rs. 27159 | Rs. 18332 | Rs. 35307 | Rs. 23832 |
| Rs. 200000 | Rs.50919 | Rs.34371 | Rs.66196 | Rs. 44683 |
| Rs. 300000 | Rs.58014 | Rs.39159 | Rs. 75417 | Rs. 50908 |
| Rs. 400000 | Rs. 60860 | Rs.41081 | Rs. 79118 | Rs. 53406 |
| Rs. 500000 | Rs. 70078 | Rs. 47303 | Rs.91101 | Rs. 61493 |
| Rs. 600000 | Rs. 77130 | Rs. 52063 | Rs. 100268 | Rs. 67681 |
| Rs. 700000 | Rs. 80684 | Rs. 54462 | Rs. 104889 | Rs. 70801 |

1) Members can contact the following people for assistance.

| Sl. No. | Name | Contact no. |
|---------|-------------------|-------------------------------------|
| 1 | B.Lakshminarayana | 9845443998 |
| 2 | S.R. Kulkarni | 6360122461 / 9481686685/ 8762306266 |
| 3 | A.G.Yaji | 9902469618 |
| 4 | R.Ganeshan | 8879457444 |
| 5 | Y.S. Vijayakumar | 9448065326 (11 AM to 2 PM) |
| 6 | S. Arunachalam | 9845408157 |
| 7 | K.S.Suresh | 9341211894 |

In addition to the above, members can also contact the Help Desk members for assistance.



**B. Lakshmin
arayana**

Hon Secretary.

**Enci:As
above**

All Correspondence to: B.Lakshminarayana, No.1317, 11th Main, 5th A Cross
Srinivasanagar IIPhase,B.S.K. III Stage,BANGALORE – 560 050.
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