



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22,
Kempegowda Road, Bangalore-560009

Website: urakar.com



UBRA-KAR/CIR/0258/2017-20

Date: 13.10.2020.

To all members of our unit.

Dear Comrades,

SUB: Renewal of IBA Medical Insurance Scheme for Retired Employees for the period from 01.11.2020 to 31.10.2021 – Clarifications on Revised guidelines.

Further to our circular no.0256 dt.08.10.2020 we furnish below the latest communication received from Head Office on the above subject.

1. Room Rent/ICU Charges:

- For sum insured 1 lac and 2 lac: Room Rent per day shall be payable up to 1.5% of Sum insured and ICU charges per day shall be payable up to 2% of Sum insured.
- For Sum insured 3 lac and 4 lac : Room rent per day shall be payable up to Rs.5000/- and ICU charges up to Rs.7500/-.

2. Super Top-up Policy is only available to Retiree Award staff members who opt 3 lac and Retiree Officers who opt for 4 lac Sum insured in Base policy.

Award staff members can opt 1 lac to 4 lac Sum insured in super Top-up policy; Officers can avail 1 lac to 5 lac Sum insured in Super Top-up policy.

The Retirees may decide regarding the Sum insured amount in Base policy and Super Top-up Policy by keeping the above stipulation in mind.

The applicable premium for Super Top – Up cover will be as under.

(Amt in Rs.)

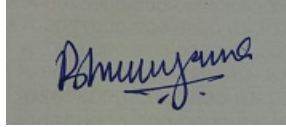
I. AWARD STAFF:

Sum Insured (SI)	Super Top – Up cover	Total cover	Total premium with GST	
			Family Floater	Single Person
300000	400000	700000	24199+5243=29442	14520+3146=17666
300000	300000	600000	24199+4194=28393	14520+2517=17037
300000	200000	500000	24199+3408=27607	14520+2045=16565
300000	100000	400000	24199+2097=26296	14520+1258=15778

II. OFFICERS OPTING FOR 4 LAC BASE COVER

Sum Insured (SI)	Super Top - Up cover	Total cover	Total premium with GST	
			Family Floater	Single Person
400000	500000	900000	32264+6554=38818	19358+3932=23290
400000	400000	800000	32264+5243=37507	19358+3146=22504
400000	300000	700000	32264+4194=36458	19358+2517=22055
400000	200000	600000	32264+3408=35672	19358+2045=21403
400000	100000	500000	32264+2097=34361	19358+1258=20616

Officers who have chosen Base cover of Rs. 3, 00,000/- and Super Top-Up there on are required to modify their online applications as per the instructions communicated here in above.
Head Office circular no.CHO/PMG/35?2020-21 dated. 12.10.2020 is attached separately.



B.Lakshminarayana
Hon. Secretary.

All Correspondence to:



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