



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009

Website: urakar.com



UBRA-KAR/CIR/0256/2017-20

Date: 08.10.2020.

To all members of our unit.

Dear Comrades,

SUB: Renewal of IBA Medical Insurance Scheme for Retired Employees for the period from 01.11.2020 to 31.10.2021 – Clarifications on Revised guidelines .

In continuation of our circular no.0255, we draw your attention to Head Office circular no. CHO/ PMG/ 32/ 2020-21 dated.06.10.2020 communicating the revised guidelines for renewal of IBA Health Insurance Policy for the year 2020 – 21.

As per the provisions there in - Super Top –Up policy is only available to retirees who opt 3 lac and 4 lac Sum Insured in Base policy. Award Staff can opt for 1 lac to 4 lac sum insured in Super Top –Up policy. Officers can choose any choose any sum insured from 1 lac to 5 lac in Super Top- Up policy. Officers who opt for 3 lac SI are eligible to avail up to 4 lac Super Top – Up.

Keeping in view the provisions we are giving below the total premium applicable for various categories of retirees opting to avail Super Top – Up cover.

(Amt in Rs.)

I. AWARD STAFF:

Sum Insured (SI)	Super Top – Up cover	Total cover	Total premium with GST	
			Family Floater	Single Person
300000	400000	700000	24199+5243=29442	14520+3146=17666
300000	300000	600000	24199+4194=28393	14520+2517=17037
300000	200000	500000	24199+3408=27607	14520+2045=16565
300000	100000	400000	24199+2097=26296	14520+1258=15778

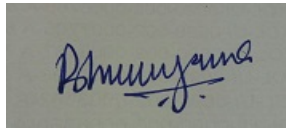
II. OFFICERS OPTING FOR 3 LAC BASE COVER

Sum Insured (SI)	Super Top – Up cover	Total cover	Total premium with GST	
			Family Floater	Single Person
300000	400000	700000	24199+5243=29442	14520+3146=17666
300000	300000	600000	24199+4194=28393	14520+2517=17037
300000	200000	500000	24199+3408=27607	14520+2045=16565
300000	100000	400000	24199+2097=26296	14520+1258=15778

III. OFFICERS OPTING FOR 4 LAC BASE COVER

Sum Insured (SI)	Super Top - Up cover	Total cover	Total premium with GST	
			Family Floater	Single Person
400000	500000	900000	32264+6554=38818	19358+3932=23290
400000	400000	800000	32264+5243=37507	19358+3146=22504
400000	300000	700000	32264+4194=36458	19358+2517=22055
400000	200000	600000	32264+3408=35672	19358+2045=21403
400000	100000	500000	32264+2097=34361	19358+1258=20616

Members who have already submitted their applications online and **wish to modify** the Basic cover and Top - Up cover **should modify their applications online** as advised in HO circular no. CHO/PMG/30/ 2020-21 dated.24.09.2020.



B.Lakshminarayana
Hon. Secretary.

All Correspondence to:



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