



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22,
Kempegowda Road, Bangalore-560009

Website: urakar.com



UBRA-KAR/CIR/0251/2017-20

Date: 28.09.2020.

To all members of our unit.

Dear Comrades,

SUB: Renewal of IBA Medical Insurance Scheme for Retired Employees for the period from 01.11.2020 to 31.10.2021.

The procedures for renewal of the health insurance policy has been communicated by our Head Office vide their circular no.CHO/PMG/30/2020-21 dated.24.09.2020, received by us today. For the guidance of members the important points are being reproduced here under.

1. This year National Insurance Company Ltd has been selected as insurer for IBA Group Medclaim Insurance Policies (Both in-service and retirees).
2. The premium for the **retirees** for the period 01.11.2020 to 31.10.2021 is furnished below.

(Amt. In Rupees)

(Without Domiciliary)- OPT I

Category	Sum insured per family	Premium without GST	GST @18%	Gross premium payable per family
Award Staff	3,00,000/-	20,508/-	3,691/-	24,199/-
Officers	4,00,000/-	27,342/-	4,922/-	32,264/-

(With Domiciliary)- OPT II

Category	Sum insured per family	Premium without GST	GST @18%	Gross premium payable per family
Award Staff	3,00,000/-	50,893/-	9,161/-	60,054/-
Officers	4,00,000/-	67,853/-	12,214/-	80,067/-

3. The renewal premium per family for **Super Top Up** for retirees:

Category	Sum insured per family**	Premium without GST	GST @18%	Gross premium payable per family
Award Staff	4,00,000/-	4,443/-	800/-	5,243/-
Officers	5,00,000/-	5,554/-	1,000/-	6,554/-

** Sum insured for Super Top Up Policy is in addition to sum insured for Option – I & Option – II.

4. Total premium including Top Up: (Without domiciliary)

Category	Basic Sum insured per family**	Top Up cover	Total cover	Gross premium payable per family
Award Staff	3,00,000/-	4,00,000/-	7,00,000/-	Rs. 29442/-
Officers	4,00,000/-	5,00,000/-	9,00,000/-	Rs. 38,818/-

5. Total premium including Top Up: (With domiciliary)

Category	Basic Sum insured per family**	Top Up cover	Total cover	Gross premium payable per family
Award Staff	3,00,000/-	4,00,000/-	7,00,000/-	Rs. 65,297/-
Officers	4,00,000/-	5,00,000/-	9,00,000/-	Rs. 86,621/-

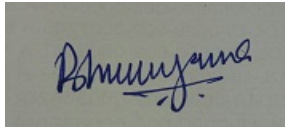
6. Other important points to be noted:

- 1) Retirees, who are not covered under expiring Retirees Policy 2019 20, can be covered under Retirees policy 2020 – 21.
- 2) Retirees can opt with / without domiciliary option in Retirees policy 2020 – 21 irrespective of option they have chosen in last year policy.
- 3) The Domiciliary coverage for retirees' policy is fixed at 10% of the sum assured, i.e. Rs.40, 000/- for officers and Rs.30, 000/- for workmen employees for the policy period.

- 4) A fresh option is to be submitted online by the Retiree / Spouse of deceased employee /retiree willing to renewal the policy for the year 2020 – 21. **NO HARD COPIES ARE TO BE SUBMITTED IN THIS REGARD.**
- 5) The Online **window will be kept open from 28.09.2020 to 20.10.2020.** The premium shall be recovered starting from 21st October 2020 onwards in batches. **Optiees are advised to keep sufficient balance in their respective accounts from 21.10.2020 till deduction of premium.**
- 6) **Members can contact the following persons for assistance.**

Sl. No.	Name	Contact no.
1	B.Lakshminarayana	9845443998 /
2	S.R. Kulkarni	6360122461 / 9481686685/ 8762306266
3	A.G.Yaji	9902469618
4	D.S.Muralidhara	9883684768
5	Y.S. Vijayakumar	9448065326 (11 AM to 2 PM)
6	S. Diwakar	9741965339 (11 AM to 5 PM)

A copy of Head Office circular no. CHO/PMG/30/2020-21 dated.24.09.2020 is attached for more details.



B.Lakshminarayana
Hon. Secretary.

All Correspondence to:



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Srinivasanagar II Phase, B.S.K. III Stage,
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