



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, K.G Road, Bangalore-560009

Website:www.urakar.com



UBRA-KAR/CIR/75/2014-2017

02/11/2016

To All Members of our Unit.

Dear Comrades,

Sub: Renewal of IBA Health Insurance for Retirees-Debit of Premium
Ref: Our Federation Circular No 90 dated 02/11/2016

Please find our Federation Circular No 90/2015-18 dated 02/11/2016 being a Circular issued by our Federation regarding the debit of Insurance premium before credit of Pension for October 2016 despite request.

Yours faithfully,

Ravindra Krishna
Honorary Secretary



All India Uco Bank Pensioners' Federation (Affiliated to All India Bank Pensioners' & retirees confederation & All India Uco Bank Officers' Federation)

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Mobile No 09784405801 Phone no 0141-2595622 e mail id-rampaljp@gmail.com



No.cir.90/2015-2018

Dated 2nd November,2016

To All units,

Dear comrades,

Re. Payment of premium of IBA Mediclaim policy for retirees.

We reproduce hereunder full text of our letter no.1472/2015-18 dated 2nd November,2016 sent to the General Manager(PSD),H.O.Kolkata for your information.

Yours comradely,

(RAM PAL)

GENERAL SECRETARY

QUOTE

"We refer to our letter no.1471/2015-18 dated 25th October,2016 wherein we requested that the premium of mediclaim insurance for retirees has been raised exorbitantly. pension of many of the retirees specially retired before 1.11.2002 and family pensioners would fall short of premium amount. Deepawali festival was also during that month. We requested you to give 50% subsidy of the premium by the Bank. Neither our request was considered nor any soft loan facility was sanctioned for payment of premium by retirees.



A Unit of All India UCOBank Pensioners' Federation, Kolkata
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



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We also requested you to debit premium amount to the accounts of retirees after crediting pension for that month. To the utter surprise of retirees, on 31-10-2016, Bank debited premium amount first and then credited the pension in the accounts of retirees. Resultantly balance in the accounts of many retirees was short of the premium amount and the accounts could not be debited. As a prudent Banker, which should not have been done. From Bank's side we do not know the fate of these retirees whose accounts were not debited. As far as we are aware IRDA norms for renewal of policy allows one month grace period for payment of premium to every insured without discontinuance of the policy and the insured shall remain covered until payment of premium on or before last day of that month.

Accordingly We once again request you to please take up the matter with United India Insurance co. and debit the premium to the accounts of retirees.

Thanking you,

Yours faithfully,

Sd/-

General secretary"

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