



## UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the  
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, K.G Road, Bangalore-560009

Website:www.urakar.com



UBRA-KAR/CIR/73/2014-2017

24/10/2016

To All Members of our Unit.

Dear Comrades,

**Sub: Renewal of IBA Health Insurance for Retirees**

**Ref: AIBPARC Letter to IBA**

Please find our Federation Circular No 87/2015-18 dated 23/10/2016 being a jletter witten by our confederation to IBA regarding the issues facing retirees with regard to implemantation of the Above Scheme

Yours faithfully,

Ravindra Krishna  
Honorary Secretary



**All India Uco Bank Pensioners' Federation**  
(Affiliated to All India Bank Pensioners' & retirees confederation  
& All India Uco Bank Officers' Federation)

D-13,Opp.B.L.Complex,Adarsh Basti,Tonk Phatak,Jaipur(Rajasthan)-302015

Mobile No 09784405801 Phone no 0141-2595622 e mail id-rampaljp@gmail.com



No.cir.87/2015-2018

Dated 23rd October,2016

To All units,

Dear comrades,

**Re. Sub : Renewal of Mediclaim Cover for Bank retirees.**

We reproduce hereunder full text of AIBPARC circular No.33/2016 dated 21st October,2016 wherby they have forwarded their letter dated 21.10.2016 written to IBA for your information.

Yours comradely,

(RAM PAL)  
GENERAL SECRETARY  
QUOTE

21.10.2016.

**The Chairman,  
Indian Banks Association,  
Mumbai.**

Dear Sir,

**Sub : Renewal of Mediclaim Cover for Bank retirees.**

No elucidation is necessary to impress upon you the fact that the festive season has not been so joyful to the bank retirees of our country. One year back, they came under the cover of an industry-wise cover with a high hope that it would be permanent solution to their respective



A Unit of All India UCOBank Pensioners' Federation, Kolkata  
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



Address for Correspondence : C/o Ravindra Krishna, # 9, Krishna Block, 1st Main, Seshadripuram,  
Bangalore-560020. Ph. : 080-23369434, Mob : 0-9448041842, E-mail : ravikru@gmail.com

health hazards which in present time requires spending of a huge sum of money. The hope was not a baseless one in view of Government's letter dated 24.02.2012 which desired to formulate a medical insurance scheme for both serving people and the retired employees and there was no mention that premium would have to be borne by individual retiree.

With the signing of the bipartite settlement and with paucity of time at hand, there was little scope before the retirees to give a second thought over the subject and almost all of them became a part of the scheme. At the time of doing so, they discontinued the existing policies which they had and now in an advanced age it is impossible to revive the same. Although our demands for reimbursement of the amount paid by retirees by individual banks would continue, it had been our natural expectation that the retirees at the time of renewal would not be put to further hardships. Our organisation and the apex body CBPRO have already represented before you well in advance.

The hopes being belied, the instruction for this year has come upon the retirees as a shockwave. Many older retirees draw a sum of pension which can be termed as "scanty" and it is very difficult for them to pay the premium without resorting to taking of loans from relatives and friends which is surely a humiliating proposition at an advanced age. The condition of family pensioners is rather pathetic. IBA as well as Govt. of India should have applied their mind over the pathetic plight of such groups.

You are aware of the fact that different banks will be realizing the amount of premium at the escalated rate from individual pensioner's account within a period starting from 24<sup>th</sup> October to 28<sup>th</sup> October, 2016. It is not too late. IBA should favourably consider all the aforesaid factors and instruct the member banks to reimburse the amount already deducted. Last but not the least, we shall be writing to you very soon about the statistical data base provided by different banks in respect of premium paid and claims received. We want a transparent position in this regard.

Yours faithfully,



**( S. R. SEN GUPTA )**  
**GENERAL SECRETARY"**  
**Unquote.**