



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, K.G Road, Bangalore-560009

Website: www.urakar.com



UBRA-KAR/CIR/58/2014-2017

26/09/2016

To All Members of our Unit.

Dear Comrades,

Sub: IBA Medical Health Insurance Scheme 2015-Renewal for 2016-2017

Please find attached copies of two letters:

1. Letter from the Insurance Company to IBA
2. Letter from IBA to CMDs of all Banks.

It may be observed that IBA has increased the premium for serving employees. However, there is no news with regard to increase of premium for Insurance for the Retired employees of Banks. We have written to our Federation seeking clarification in this regard. We have not received any reply so far.

Meanwhile we advice all our members to keep a balance of Rs. 5,621(+) in case of ex Award Staff and Rs. 7,494(+) in case of ex officer Staff from 15th October 2016. We presume the debits will be made on the date Pension is credited . However, it would be better to be cautious and do not give room to complications regarding the non-renewal by not having sufficient balance in the account on the day Head office debits your account directly.

Please note to keep sufficient balance in the specific account that you have mentioned while filling the original Mediclaim application in 2015.

We specially request all EC / Trustee members to advice general members about this position whoever may get in touch with you. We shall also be sending a SMS to ALL members who have mobile number registered with us regarding this matter around the 10th of October 2016

Yours faithfully,

Ravindra Krishna
Honorary Secretary



A Unit of All India UCOBank Pensioners' Federation, Kolkata
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



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