



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, K.G Road, Bangalore-560009

Website: www.urakar.com



UBRA-KAR/CIR/53/2014-2017

14/09/2016

To All Members of our Unit.

Dear Comrades,

Sub: Issues Relating to IBA Mediclaim Policy

Please find our Federation Circular No 76/2015-18 dated 14/09/2016 being a letter to our Bank's Management regarding the anomalies and problems being created by United Insurance Company after signing the agreement with IBA for information of members.

Yours faithfully,

Ravindra Krishna
Honorary Secretary



All India Uco Bank Pensioners' Federation (Affiliated to All India Bank Pensioners' & retirees confederation & All India Uco Bank Officers' Federation)

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No.cir.76/2015-2018

Dated 14th September, 2016

To All units,

Dear comrades,

Re. IBA Mediclaim policy for retirees.

We reproduce hereunder full text of our letter No. 1343/2015-2018 dated 14.09.2016 sent to The General Manager, PSD, Head office, Kolkata for your information and further circulation.

With best wishes,

(RAM PAL)

GENERAL SECRETARY

QUOTE

"We furnish hereunder certain issues concerning Bank's Group Mediclaim Policy which require your immediate action-

1. Application by Left Over Retirees

In terms of Bank's Circular No : CHO/PMG/20/2016-17 dt 31st August, 2016, the retirees who could not apply to Bank's Group Mediclaim for the year 2015-16. so far have been given an option to apply for



A Unit of All India UCOBank Pensioners' Federation, Kolkata
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



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the policy for the month of October, 2016 by paying full year premium by 27th September. Thus the retirees will have to pay a full years premium for a coverage of one month only. They will be required to pay full premium again within 15th to 31st October for the year 2016-17. This appears to be highly irrational and illogical. By this process Insurance Company will make huge gain at the cost of unfortunate left over retirees. The retirees now have little option than to comply with the requirements else they will be ineligible for future years. We request you to please take up the matter with the Insurance Co for prorata premium as is being done in case of new retirees and credit the excess amount received to the respective retirees accounts. Otherwise, the left over retirees should be allowed to join the scheme straightway for the year 2016-17.

2.Exclusion of available cover

By Circular No.CHO/PMG/54/2015-16 dated 9th February, 2016, Bank has informed that the retired employees will not be eligible for the following cover though such provision was not there in the original Group Medclaim Policy.

- 1.Maternity Expenses
- 2.Critical Illness Cover
- 3.Domiciliary Expenses
- 4.Corporate Buffer

What is extremely intriguing is that in the said circular, Bank has mentioned that they have received the above information from United Insurance Co as if the said Insurance Co has the right to alter/amend/impose clauses in the policy unilaterally though the policy is an agreement between IBA/Bank and the Insurance Co and the consent of all the parties are essential for changing any provision of the same. Surprisingly, overlooking the legal provisions, the bank merely acted as a mouthpiece of the Insurance Co. It is unfortunate that the Bank remained a silent spectator to the entire issue overlooking the interest of the large number of retirees. We request you to immediately urge upon the Insurance Co to withdraw the aforesaid decision with retrospective effect.

3.Imposition of ceiling on reimbursement of expenses for Cataract Operation by TPA

Recently, Heritage Health TPA attached to United Insurance Co is imposing ceiling of Rs 21,000/- for award staff and Rs 26,000/- for officers while reimbursing expenses for Cataract Operation. Not only that such provisions are not there in the Group Medclaim Policy, the TPA itself was reimbursing the entire expenses even in the recent past. It is surprising how the TPA can impose new conditions in the mid term of the policy period.

Moreover, TPA has no right to impose any condition on its own and is required to strictly abide by the terms of the policy. We request you to please take up the matter with the Insurance Co for issuing suitable instructions to the TPA.

Yours faithfully,

Sd/-

General secretary”