



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, K.G Road, Bangalore-560009

Website: www.urakar.com



UBRA-KAR/CIR/52/2014-2017

13/09/2016

To All Members of our Unit.

Dear Comrades,

Sub: Extension of Window Period for Retirees of the Banks for Joining the IBA Group Mediclaim Insurance Policy for the period ending 30th November, 2016.

Please find attached the Head Office Circular No CHO/PMG/06/2016-17 dated 28/04/2016 wherein they have given clarification received from United India Insurance Company on the subject. We reproduce herewith the clarification. Please also find attached Head Office Circular No CHO/PMG/20/2016-2017 dated 31/08/2016 on the subject.

QUOTE

Re: Extension of Window Period for Retirees of the Banks for Joining the IBA Group Mediclaim Insurance Policy For the period ending 30th November, 2016.

We would like to inform you the window period for joining under retiree policy was initially closed on 31.03.2016. On request of the member Banks it was further extended up to the period up to 31st May, 2016.

Now we have been receiving request from the member banks to have one more chance to opt the retirees to join the **IBA Group Mediclaim Insurance Policy (Retirees)**. We are pleased to inform you that the competent authority has decided to extend the window period for retirees and the proposals/options exercised on or before 30th September, 2016 **by paying the full entitled premium only will be considered for inclusion**. Thus please ensure that premium of leftover retirees received in the Bank's office on or before 30.09.2016 should reach us on or before 30.09.2016. **This is a final and golden chance for the retirees to join and no further options after 1st October, 2016 for joining the scheme shall be allowed please note. (Please note that those retirees opted out from this policy are not entitled to rejoin this scheme).**

At the time of renewal of the retirees' policy only the following members will be covered.

1. The existing employees covered under the EMPLOYEES policy and retired on or before 30th September, 2016 and their name should be there in the existing policy.
2. The members covered under the existing retirees policy and covered till 30th November, 2016 will be entitled to join the group Mediclaim policy on the renewal of the policy by paying the renewal premium. Please note that those retirees opted out from this policy will be not covered at the time of renewal i.e. from 01st November, 2016.)

The Premium Charges

| Cadre | No of Employees | Sum Insured | Premium without Service Tax | Total Premium with Service Tax |
|--------------------------------|------------------------|-------------------------------------|------------------------------------|---------------------------------------|
| Officers | 0 | Rs. 400,000 | Rs. 6,573 | Rs. 7,559 |
| Clerks | 0 | Rs. 300,000 | Rs. 4,930 | Rs. 5,670 |
| Sub staff | 0 | Rs. 300,000 | Rs. 4,930 | Rs. 5,670 |
| Total No. of Retired Employees | 0 | Total Premium for Retired Employees | | Rs. 0 |
| | | Total Premium | | Rs. 0 |
| | | Service Tax @ 15% | | Rs. 0 |
| | | Gross Premium Payable | | Rs. 0 |



A Unit of All India UCOBank Pensioners' Federation, Kolkata
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



Address for Correspondence : C/o Ravindra Krishna, # 9, Krishna Block, 1st Main, Seshadripuram,
Bangalore-560020. Ph. : 080-23369434, Mob : 0-9448041842, E-mail : ravikru@gmail.com

We request you inform the all retirees at the earliest and remit the premium to us on or before 30thSeptember, 2016.

Your early action will be highly solicited.

Thanks and regards,

S.PRAKASH

Relationship Manager

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United India Insurance Co. Ltd,

IBA Cell, Ground Floor - Vulcan Insurance Building,

77, Veer Nariman Road, Churchgate, Mumbai 400 020.

Tel:022-2282 2564/65

UNQUOTE

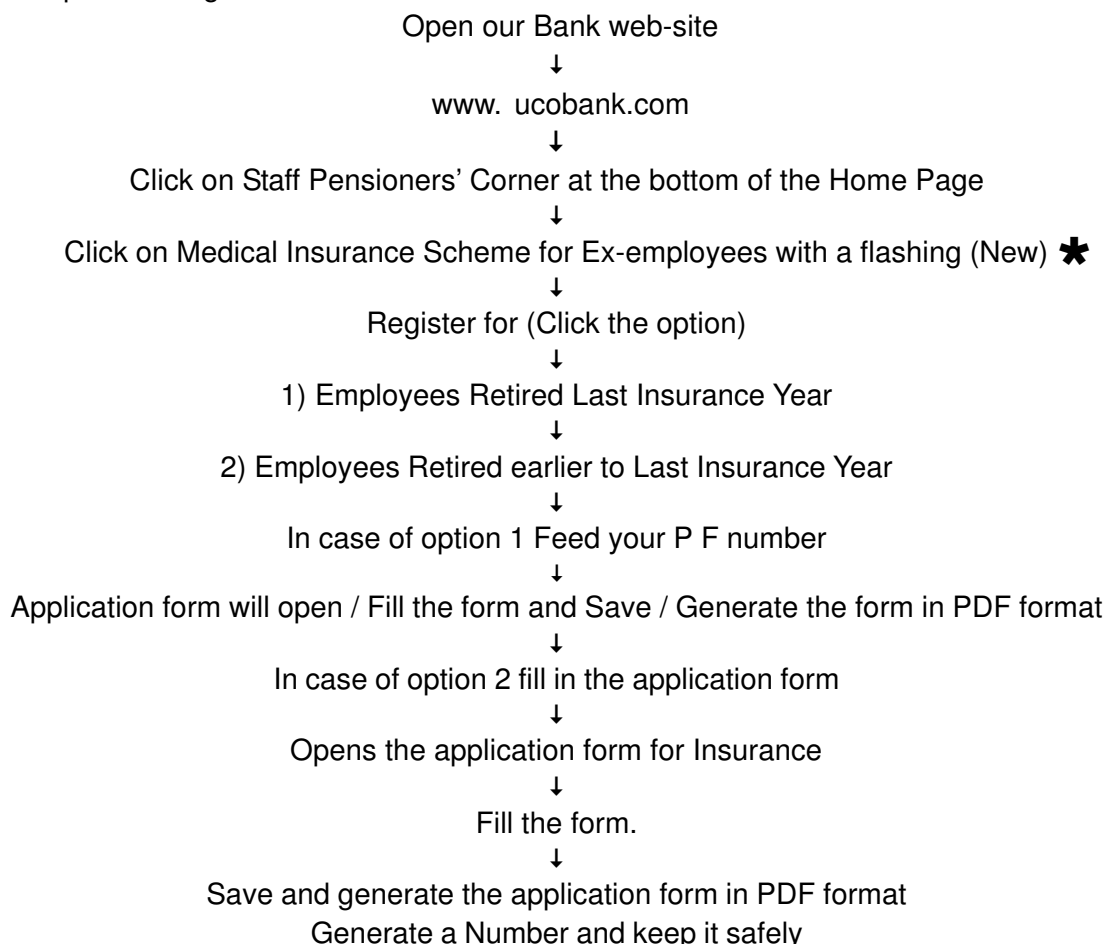
As mentioned in the Head Office Circulars such of those employees who have retired during the year (between 01/10/2015 to 30/09/2016) have to pay pro-rata premium for the year before 30/09/2016 so that they can be covered under the Retiree Policy **for one month** with effect from 01/10/2016. The pro-rata premium will be as follows:

Officers : Rs 547 + 15 % Service Tax - Total Premium Rs 629.00

Award Staff: Rs 410 + 15 % Service Tax - Total Premium Rs 472.00

Once employees who have retired during 01/10/2015 to 30/09/2016 have registered with our Bank's web site following the procedure given below, our Bank shall debit the pro-rata premium along with the premium for the year 2016-2017 as pertaining to Officers or Award Staff as the case may be, during the period 15th October to 31st October / Pension payment of October 2016.

All members who have retired during the period are advised to **immediately** open the UCObank web-site and follow the procedure given below:



Please note that in case of the employees who did not opt for the Medical Insurance Scheme in 2015 but now wish to opt for the IBA Medical Insurance Scheme, they will have to pay the FULL premium of Rs 7,559 for officers and Rs 5,670 for award Staff even if they join the Scheme on or before 30th September. The premium for the next year 2016-2017 will once again be debited in the pension payable for October 2016 that is in 30th October or 1st November as the case may be. Officers shall have to pay Rs 7559/- for 2015-16 and Rs 7559/- for 2016-17. Similarly award Staff shall have to pay Rs 5,670+5,670 for 2015-16 and 2016-17.

THE WINDOW FOR BOTH THE OPTIONS IS OPEN ONLY

UP TO 30/09/2016.

PLEASE APPLY BEFORE 30th SEPTEMBER.

Members who are already under the IBA Health Insurance Policy

All Retired / Pensioner employees who have already opted for the IBA Medical Insurance Scheme during the year 2015-2016 are advised to keep sufficient balance in their Pension / Savings Bank Account as designated by them at the time of first application during the period 15th October to 31st October. Head Office shall begin the process of debit of the premium during the said period.

Members are **advised and warned** as a matter of precaution that insufficient balance in their designated Savings Bank account shall make the Insurance Policy to lapse and it would be difficult for renewal of the Insurance at a later date.

MEMBERS ARE ADVISED TO PLEASE ENSURE THAT RETIRED OFFICERS KEEP A BALANCE OF Rs 7,560/- OR MORE AND RETIRED AWARD STAFF KEEP A BALANCE OF Rs 5,670/- OR MORE IN THEIR DESIGNATED SAVINGS BANK ACCOUNT AS GIVEN AT THE TIME OF ORIGINAL APPLICATION FROM 15th. OCTOBER ONWARD TILL DEBIT OF THE PREMIUM

Members are once again advised to follow instructions given by our Bank scrupulously so that the Insurance premium is debited and all members are covered under IBA Health Insurance Policy for the year 2016-2017. We reiterate that in case members do not follow instructions given by our Bank member(s) will risk of not being covered under Insurance in the future.

Yours faithfully,



Ravindra Krishna
Honorary Secretary