



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009



UBRA-KAR/CIR/37/2014-2017

11-02-2016

To All Members of our Unit.

Dear Comrades,

Sub: Cordination Committee of Bank Pensioner's and Retirees Organisations (Karnataka)

Ref: Circular Number: CBPRO(K)/1/2016 dated 9th February, 2016

Please find the above Circular giving a comprehensive view of the developments in the matter relating to Bank Pensioners and Retirees in the banking industru as on date.

Yours faithfully,

Ravindra Krishna
Honorary Secretary

CO-ORDINATION COMMITTEE OF BANK PENSIONERS' & RETIREES' ORGANISATIONS (KARNATAKA STATE UNIT)

SBI OF, SBI LOCAL HEAD OFFICE, ST.MARK'S ROAD, BANGALORE: 560 001

CBPRO(K)/1/2016

9th February,2016

Dear Comrades,

A meeting of the constituents of CBPRO(K) was held at the Meeting Hall of SBIOF, SBI Local Head Office, St.Mark's Road,Bangalore on 9th February,2016.More than 30 representatives from different affiliates participated in the Meeting.

Welcoming the participants, Com.K B Ballur, Secretary, CBPRO (K) submitted a report of the various developments that have taken place in the wake of the massive Dharna/Demonsrtation that was held infront of the historic Town Hall, Bangalore, on 17th December,2015. As a sequel to the strike call given by AIBOC on 11th December,2015, IBA had assured the Central Labour Commissioner to study all the issues of the Pensioners/Retirees as demanded by AIBOC such as 100% DA Neutralisation for the pre-01.11.2002 retirees, improvement in the family pension, updation of pension etc. In tune with the assurance, IBA has already collected the data from all the Banks pertaining to pre-01.11.2002 retirees, such as the number of retirees in each bank, the quantum of monthly pension pay out, the financial impact of implementing 100% D A Neutralisation etc. This was confirmed by IBA in the Meeting with AIBOC leadership on 03.02.2016. IBA has assured that the study by the acturial experts will be completed as early as possible and a report will be submitted to the Government. This is a positive development. However, Com. Murali, Convener, UFBU and Com.Venkatachalam, General Secretary, AIBEA have raised objections to the IBA holding discussions with AIBOC in isolation of other constituents of UFBU. The leadership of BEFI has addressed a letter to IBA to resolve all the issues raised by the pensioners and retirees in the Banking industry since they are very legitimate and just demands.

In the meanwhile, Com.K V Acharya and Com.U Ramesh Babu, Co-Convenors of CBPRO have addressed a letter to the Minister of Finance and the Secretary, Department of Financial Services, Govt.of India, highlighting the issues of the pensioners and how discrimination has been meted out to the pensioners in the Banking Industry. The grievances confronted by the pensioners such as 100% D A Neutralisation,



A Unit of All India UCOBank Pensioners' Federation, Kolkata
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



Address for Correspondence : C/o Ravindra Krishna, # 9, Krishna Block, 1st Main, Seshadripuram, Bangalore-560020. Ph. : 080-23369434, Mob : 0-9448041842, E-mail : ravikru@gmail.com

improvement in family pension and updation of pension, pension to Resigned employees, those who have been imposed with punishment like Compulsory Retirement are very much part of the Bank Employees' Pension Regulations and the same are not new demands. There is mal-implementation or non-implementation of the Pension Regulations and it needs to be corrected to render justice to the Pensioners.

AIBRF, though a part of the Co-ordination of Bank Pensioners' and Retirees' Organisations, is holding a Dharna at Azad Maidan, Mumbai independently and Com.K V Acharya and Com.U Ramesh Babu, the Co-Conveners of CBPRO are participating in the Dharna.

A Meeting of Parliamentary Committee under the Chairmanship of Sri.Sudarshan Nachiappan, Parliament Member (Rajya Sabha) on Personnel, Public Grievances, Law & Justice was held on 08.02.2016 to discuss the issues of Bank retirees, based on the Charter of Demands submitted by AIRBF and IOB Retirees' Association. The Retirees' issues were presented to the Committee by the representative of AIRBF and IOB Retirees' Association with full facts and records. The Meeting was attended by the Chairman, Chief Executive Officer, IBA and Officials from the Department of Financial Services. It is reported that the Chairman and Members of the Committee are sympathetic and positive to the issues of the pensioners and have given direction to IBA and the Officials in the Department of Financial Services, to hold discussions with the bank retirees' organisations and settle the issues of the pensioners within a period of two months. All these developments have created a glimmer of hope in the hearts of Bank retirees on their long pending, just demands,

Com. A N Krishna Murthy, Secretary, AIBOC (Karnataka), deliberated on the discussions AIBOC had with IBA on 3rd February,2016 and the very fact that IBA has already initiated steps to collect data from all the Banks in respect of pre-01.11.2002 retirees, family pensioners etc. is the result of pressure mounted by AIBOC and these developments are in the right direction. The IBA Health Insurance Scheme has come as a boon to all the retirees, although the Insurance Companies have refused to cover the senior citizens under the provisions of Domiciliary Treatment. This is in gross violation of the Joint Note Signed by AIBOC and other unions on 25.05.2015. IBA is still pursuing with the Insurance Companies to implement the provisions for the retirees. Deliberating on the latest developments on the health of the Banking Industry, he expressed his concern over the mounting NPAs and a few big banks of the country slipping into red. The RBI Governor's assertion of cleaning the Balance Sheets of the Banks before March 2017 has come as a rude shock to all the Banks which are already on a shaky wicket. Mergers and acquisitions are imminent, as Government has raised its hands on re-capitalisation of the Public Sector Banks. He assured of full co-operation from AIBOC (Karnataka) for all the action programmes of CBPRO.

Com. R D Deshpade, General Secretary, RBONC, had a word of appreciation for the success of the massive Dharna/Demonstration held in front of Town Hall on 17th December,2016. As the issues of pensioners have remained still a distant dream, there is a need for all the retirees in the Banking Industry to stand together on one platform and present our case in one voice.

Com. S Nagaraj, Vice Chairman, CBPRO(K) informed about the Triennial Conference of Bank of India Pensioners' Federation was held at Ranchi on 6th & 7th February, 2016. Delivering the key note address, Com. K V Acharya, highlighted the demands of the pensioners and Retirees and explained the feasibility of implementing the same without putting any additional burden on the Banking Industry. Com. S R Sengupta has been elected as President and Sri. Prakash Pataki as General Secretary of the Federation. He explained about the Medical Insurance Scheme for the BOI retired employees.

Com. D K Nadgir, Assistant General Secretary, RBONC, expressed the view that since Govt of India has ordered IBA to complete the process of wage settlement for the Bank Employees and Officers well before 31.10.2017, we should ensure that all the issues of the pensioners are finalised or resolved well before conclusion of the XI Bipartite wage settlement. We also should ensure that the Management of all the Banks shall submit their mandate to IBA to negotiate with the Unions and Associations, on their behalf not only the Salary revision, service conditions of working employees but also the issues of pensioners. It is time for IBA to consider the issues of the pensioners without further delay and call the Retirees' Organisations for discussion. IBA should not raise the bogey of cost factor while resolving the issues of the pensioners/retirees. He expressed his unhappiness over the insincerity of IBA in resolving the issues of pensioners.

Participating in the discussion, Com. Shantharaju, Chairman, CBPRO(K) expressed his happiness over the grand success of the Dharna programme held on 17th December,2015. There is a need to sustain the action programmes on a continuous basis. Actions should not be sporadic. He informed about the Meeting he had with Com. Murali, the Convenor of UFBU and stressed the need to take up the issues of pensioners of the Banking Industry with all seriousness. He stressed the need for AIBOC, AIBEA and NCBE to come together and fight the issues of the serving employees as well as of the retirees. IBA has ditched the serving employees in the X Bipartite Settlement and there is a need to reopen the settlement in the background of LIC employees getting a better deal. IBA's calling for data on the pre-01.11.2002 retirees, the family pensioners etc. augurs well for us but we should ensure that the exercise to implement 100% DA Neutralisation, improvement in family pension is done properly by taking into account break-up of age wise beneficiaries, methodology adopted for amortisations of financial implications. There is also a need to prevail upon IBA not to link the issues to cost factor.

The Co-ordination of the Retirees' organisations should attain the respectability and with the support of AIBEA,NCBE and AIBOC, we should have a forum at IBA level to discuss the issues of the pensioners on a continuous basis. We should know that IBA is the source for all actions for Bank employees both serving and retired. We should intensify our action programmes by Meeting the Parliament Members in the Respective regions, the Central Ministers and submit a Memorandum on the pensioners demands. We should also call on the MDs & CEOs of Bangalore Head Quartered Banks and submit a memorandum to them seeking their intervention in resolving the long pending issues of the pensioners in the Banking industry. We should carry out these programmes in a time bound programme. He called upon the State Committee to chalk out action programmes to be held in different parts of Bangalore city and other major centres in the state.

Deliberating on the IBA Medical Insurance Scheme, he asserted that the scheme is good, although the provisions of domiciliary provisions have been denied by the Insurance Companies to the retirees. As the policy has many positive points, all retirees should subscribe to the policy.

Com. D K Nadgir, participating in the discussion on IBA Health Insurance Scheme, suggested that the premium for the family pensioners should be restricted to 50% of the premium amount stipulated by the Insurance Company since the family pensioners are single. We should take up this issue with IBA and make IBA to prevail upon the Insurance Companies to consider only 50% of the normal premium stipulated in case of family pensioners.

The Meeting unanimously resolved to chalk out action programmes and plunge into action to draw the attention of the general public, the media persons to the long pending issues of bank retirees.

Com. Nagaraj Shastry, Treasurer, CBPRO(K) proposed vote of thanks.

Comrades, let us join hands to make the demonstrative action programmes a big succes.

With warm greetings.

Yours Sincerely,

Sd/-
(K B Ballur)
Secretary,CBPRO(K)