



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road,
Bangalore-560009



UBRA-KAR/CIR/32/2014-2017

02-02-2016

To All Members of our Unit.

Dear Comrades,

Sub: UCOBank Retirees Welfare Trust Position as on 30/01/2016

Dear Comrades,

Please find enclosed an up date on the position of the UCOBank Retirees' Welfare Trust as on 30/1/2016, our last meeting of the Trust. We are thankful all those members who have made the mission of our Association to help its members successful.

However, there is much more scope to improve the position of the funds of the Trust. As on date we have 250 members on the membership roll of our Association. Almost all our members are placed comfortably in their lives in finances what with many of us getting substantial pensions.

All of us have given good education to our children and they are placed in very good positions in Society and earning very high salaries. Many of our children are working in foreign countries and some have settled abroad. Almost all of us do not have any personal responsibilities towards them in the future. Almost all of us are financially independent thanks to UCOBank and our Trade Union Associations who got us pensions. Members can request them also to contribute some funds to our Trust for the well being of their parent's colleagues.

In many case many of our comrades are celebrating the weddings of their sons or daughters. Many have celebrated their 60th birthday or 70th birthday or conducting religious functions at home. Our suggestion is that on such occasions, member comrades should remember the Association and the Trust. They can contribute liberally funds to the Trust in the larger interests of our members. By this way the funds of our Trust can grow steadily.

We are 07 short of the target for members. Our original target is 100 members and Rs 12,00,000. We are still short of Rs 84,000/-. We request all our members who are yet to contribute to the Jeevan Raksha Scheme to do so immediately and help us to achieve the target of 100 and also exceed the same. We also request our members to keep our above suggestion in mind during auspicious occasions.

Yours faithfully,

Ravindra Krishna
Honorary Secretary &
Ex Officio Trustee



A Unit of All India UCOBank Pensioners' Federation, Kolkata
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



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UCO BANK RETIREES' ASSOCIATION- WELFARE TRUST

Details for EC Meeting on 30-01-2016

1. Medical Aid Reimbursement: During 2015-16 (Till 30-01-2016)

Number of Members assisted:	30
Amount disbursed:	Rs. 41,116.00

From 10-01-2015 (Previous ECM)

Number of members assisted:	7
Amount disbursed:	Rs. 10200.00

2. Hospitalisation Expenses Reimbursed under Jeevan Raksha Scheme (Till 30-01-2016)

Number of members assisted:	7
Amount disbursed:	Rs.49,380.00

3. Hospitalisation Expenses Reimbursed under Jeevan Raksha Scheme (Since 30-01-2016)

Number of members assisted:	3
Amount disbursed:	Rs.23,615.00

4. Hospitalisation Expenses Reimbursed under Jeevan Raksha Scheme since inception

Number of members assisted:	15
Amount disbursed:	Rs.1,25,260.00

5. Medical Expenses Reimbursed under JRS to JRS members over Rs. 1500 under General Scheme

Number of members assisted:	10
Amount disbursed:	Rs. 12,875.00

6. Balances in SB Accounts: (As on 30-01-2016)

a) SB Account: 06230101012321:	Rs. 48,212.56
b) SB Account: 06230110008720	Rs. 37,068.23

7. Balances in Fixed Deposit Accounts:

a) Trust General Account:	Rs. 7,00,000.00
b) Jeevan Raksha Scheme:	Rs. 11,55,000.00

8. Interest Earned during 2015-16. (Till 30-01-2016)

1) FDR Accounts:

a) General Trust Account:	Rs. 43825.03
b) Jeevan Raksha Scheme:	Rs. 57,818.61

2) SB Accounts:

a) General Trust Account:	Rs. 2,151.00
b) Jeevan Raksha Scheme:	Rs. 3,043.00

9. Number of Fully paid members of JRS: 93

10. Donations Received for Trust during 2015-16: Rs. 1,05,222.00 (List of Donors as below)

1. G R Srinivasamurthy	Rs. 22,000.00	3. D C Boraiah	Rs. 10,222.00
2. S A Sashidhar	Rs. 5,000.00	4. Vatsala Jagannathan	Rs. 5,000.00
5. M A Sridhar	Rs. 13000.00		
6. UCOBANK Offrs' Assn	Rs. 40,000.00		

11. Funds as on 30-01-201

	Amount		
FDR JRS	11,55,000.00	SB-JRS	37,068.23
FDR-General	7,00,000.00	SB-Gen	84,212.56
		Total	19,76,280.79

2. Total JRS Funds

FDRs	11,55,000.00	Balance in A/C 12321	36,000.00.00
		To be transferred to FDR	
		Balance in A/C 8720	37,068.23.00
		Total	12,28,068.23

WE HAVE NOT YET REACHED ORIGINAL TARGET OF RS 12,00,000/- IN JEEVAN RAKSHA SCHEME. THE CORPUS OF THE FUND AS ON DATE WITH 93 MEMEBRS IS RS 11,16,000. THE BALANCE IS INTEREST ACCRUED CONVERTED TO FDR TEMPORARILY TO EARN INTEREST



Y S Vijaykumar
Trustee