



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road,
Bangalore-560009



UBRA-KAR/CIR/31/2014-2017

29-01-2016

To All Members of our Unit.

Dear Comrades,

Sub: 11th Bipartite Settlement between bank Unions and IBA.

We reproduce the letter written by Com Sengupta, General Secretary AIBPARC to Com Harvinder Singh, General Secretary of AIBOC on the matter. Please find attached the IBA letter to banks in this regard.

Regards,

Yours faithfully,

Ravindra Krishna
Honorary Secretary

Com. Harvinder Singh,
General Secretary,
AIBOC, New Delhi.

Dear Comrade,

Re : Letter of Under Secretary, DOFS, Written to different Banks to get prepared for Eleventh Bipartite falling due on 01.11.2017.

The aforesaid letter, on the face of it, appears to be encouraging but we are viewing it with some amount of skepticism because of choosing the time of writing the letter. As per latest information, most of the Banks at the end of Quarter III will land on difficult situation in regard to profitability for making higher dose of NPA provisions. Before making any communication to any quarter by ourselves, we like to be clarified on certain points which are noted hereunder :

As per minutes of CLC, the actuary appointed by IBA was supposed to submit its report within 3 to 4 months after which a meaningful dialogue was expected to be initiated. In other words, the paper was expected at any time between 8th of March to 8th April, 2016. Kindly apprise us whether there has been any forward movement in this regard. Keeping the issue in a half cooked stage, would it be wiser for us to jump into another chapter.

2) After viewing the letter, whether the constituents of UFBU have exchanged their views about it and what it there expected line of action. Before knowing this, it is our considered view that we should not reopen the chapter.

3) As regards IBA's commitments to take up the issue of reimbursement of domiciliary expenses of retirees with the TPA of the Insurance Company, is there any development for our benefit?

On being apprised from your end, we propose to take up the issues with the convener of UFBU once again and after knowing the expressed stand of everyone on the issue, we propose to finalise our lines of action. Sorry for taking up your time. Please have our best wishes,

Yours sincerely,

S R Sengupta
GENERAL SECRETARY "



A Unit of All India UCOBank Pensioners' Federation, Kolkata
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



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