UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)



(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka) Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009



UBRA-KAR/CIR/19/2014-2017

To All Members of our Unit.

Dear Comrades,

Sub: IBA Scheme for Health Insurance by Banks

Members are aware that in terms of the 10th Bipartite settlement IBA has formulated a uniform Scheme for all banks for Health Insurance both for serving and retired employees. In terms of the agreement reached between IBA and UFBU the Scheme has since been finalised and circulated to all Banks.

IBA has been insisting that the data should be submitted to them by 30th October 2015. In view of this our Bank has issued a Circular No CHO/PMG/22/2015-16 dated 08/10/2015. A soft copy of the circular is attached herewith. Members are requested to note the following salient points.

- 1. This is a **ONE TIME** option to enter the Scheme. In case any retired employee fails to opt before the stipulated time, he/she **WILL NOT** be allowed to enter the Scheme later.
- 2. The option has to be given **ONLINE** by up loading the details through the pension paying branch or through your own computer by clicking to *www.ucobank.com* (Staff pensioners corner)
- 3. Please note that the uploading window is available only between 15th October and 25th October 2015 ONLY.
- 4. You have to follow the stipulations as laid down by the Head Office Circular strictly. A copy of the print out along with latest passport size photographs may be submitted to Head Office to the address given in the circular *before 30/10/2015*.
- 4. A second copy may be made along with original photographs may be submitted to our Association in the address of the undersigned as a cross reference.

In addition we wish to inform you that we have **UNCONFIRMED** information from Head Office through West Bengal unit that:

- 1. The submissions of the Bio data forms will be allowed up to 90 days as our Bank has sought time from IBA.
- 2. The Policy shall be applicable from 1st April 2016 to 31st March 2017
- 3. The premium shall be debited in the month of January 2015-16. However members are advised to keep a balance of Rs 10,000 free for debit from the month of November 2015 itself. Head office Circular says that the membership SHALL lapse in case balances are not available on the date of debit.
- 4. However while this may be so, we advice members **NOT TO TAKE** chances and up load the information and submit the bio data forms within the stipulated time.

Yours faithfully,

Ravindra Krishna Honorary Secretary



A Unit of All India UCOBank Pensioners' Federation, Kolkata Affiliated to All India Banks' Pensioners' and Retirees' Confederation



10/10/2015