



**UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)**

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the  
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road,  
Bangalore-560009



UBRA-KAR/CIR/17/2014-2017

06/05/2015

To All Members of our Unit.

Dear Comrades,

**Sub: General Meeting of AIBPARC (Karnataka State Unit)  
Address by Sri K V Acharya President to General Members**

Please find the details of the proceedings of the meeting held in Bangalore addressed by Sri K V Acharya, President of AIBPARC giving the views of our Confederation regarding the 10th Bipartite Settlement between IBA and UFBU and the reaction of the Confederation to the issues of Retirees. Kindly peruse the same for latest information

Yours faithfully,

Ravindra Krishna  
Honorary Secretary

**ALL INDIA BANK PENSIONERS' AND RETIREES CONFEDERATION  
(KARNATAKA STATE UNIT)**

**C/O.CANARA BANK RETIRED OFFICERS' ASSOCIATION**

**NO 1 & 70, I FLOOR, 9TH MAIN JAYANAGAR III BLOCK, BANGALORE**

AIBPARC(K) 1/2015

5TH MAY,2015

TO,  
ALL THE OFFICE BEARERS/MEMBERS  
AIBPARC (KARNATAK STATE UNIT)

Dear Comrade,

The Karnataka State Unit of our Cofederation held a Meeting of the Office bearers today at 3 pm, at the Meeting Hall of Canara Bank Officers' Association. Com.K V Acharya, President,AIBPARC who is in the city consented to grace the Meeting. Sri.Shanta Raju and Sri.G D Nadaf, Former Conveners of UFBU and General Secretaries of AIBOC participated in the Meeting.

Addressing the State Committee Members, Com.G D Nadaf, informed the house that the record note signed by the constituents of UFBU and IBA on the issues of pensioners should have been properly worded as the note has sent wrong signals across and the entire community of retirees in the Banking Industry are dimayed and frustrated over the contents of the note.In fitness of things the issues of pensioners/retirees should have been incorporated in the joint note itself. The statement that there is no contractual relationship between the retirees and the Banks is a totally absurd statement. But there are many positive aspects in the note. The Record Note will certainly pave the way for further discussion on the issues of the pensioners and he expressed the hope that the issues of the pensioners will be resolved amicably. He gave a call for co-ordination among the organisations of Retirees and Pensioners in the Banking Industry and only an united campaign will bring results.

Com.Shanta Raju, informed the house the efforts made by AIBOC to create a forum for the retirees and pensioners which culminated in the formation of AIBPARC which is now spearheading the campaign for resolving the issues of pensioners/retirees in the Banking Industry.He expressed his happiness over the fact that AIBOC and UFBU discussed with the IBA on all the issues of the Pensioners. The outcome of such discussions was reported regularly in various communications issued by AIBOC and UFBU. Reacting to the contents of the



A Unit of All India UCOBank Pensioners' Federation, Kolkata  
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



Address for Correspondence : C/o Ravindra Krishna, # 9, Krishna Block, 1st Main, Seshadripuram,  
Bangalore-560020. Ph. : 080-23369434, Mob : 0-9448041842, E-mail : ravikru@gmail.com

Record Note signed by UFBU and IBA, he called upon the Members to look to the positive points in the Note, such as "we may consider the issues as a matter of welfare measure", "implementation of Health Insurance Scheme" etc. Nowhere in the Note there is an outright rejection of the issues of the pensioners. This has laid a foundation for further negotiations. The issues such as 100% DA neutralisation, improvement in family pension, updation of pension etc. will be looked at from the cost angle and a cursory reading of the Note gives clear indication that IBA has kept all the options open. From here we can continue our campaign for realisation of our hopes and aspirations. He stressed the need for achieving co-ordination among the apex bodies of the various retirees' organisations in the Banking Industry. Only through a co-ordinated and concerted effort by all the retirees' organisations in tandem with the serving Officers'/Wormen Organisations, we will be able to achieve the long pending demands of the retirees. He also suggested to launch action programmes to call the attention of the public and media to our issues.

Com.K V Acharya, addressing the members, went down the memory lane and recalled the yeomen service rendered by Late Com.R N Godbole who is the architect of Pension Scheme in the Banking Industry. Narrating the genesis of AIBPARC which came into existence in March, 2012 he declared to thundrous applause of the audience that it is because of AIBPARC that the pensioners issues and demands got the focus of every one during the last 3 years. It is only AIBPARC which raised the issues of 100% DA neutralisation, improvement in the family pension, updation of pension and evolving a comprehensive Health Insurance Scheme for all the retirees. Though he did not concur with the contents of the Record Note, he expressed his happiness that the UFBU leadership has clinched the benefit of Health Insurance Scheme for all the retirees, which will provide substantial relief to the retirees during their twilight years. During the entire period of the negotiation process, AIBPARC was in constant touch with the leadership of UFBU and every opportunity was utilised to highlight the issues of the pensioners. The contents of the Note have in them many positive signs. The issues are not closed, there is a window to open up the issues and continue the discussions on all the issues, though there are constraints of cost. We have the confidence that with the leeway available in the Note, the constituents of UFBU and also our apex body AIBPARC will be in a position to settle the issues of the pensioners in an amicable manner.

Stressing the need for co-ordination among the apex bodies of the pensioners / retirees, he expressed the hope that the co-ordination established among the three apex organisations in June 2014 will continue and the Co-ordination Committee will strive to pressurise IBA to hold Meeting with the representatives of retirees' organisations on all the issues of the pensioners.

Though seeking remedy through court intervention is not a better option, the agitated retirees are forced to approach the Courts of law seeking remedies to the vexatious issues. This is thrust on all of us by an unconscientious IBA. Many cases pending in various courts across the country will certainly be in favour of the retirees since their cases are on a firm moral, legal grounds.

Organisational action programmes are the important tools in our struggle to achieve our demands. As part of the action programmes demonstrations, Dharnas were held at many centres all over the country and this has given clear message to the concerned authorities that the retirees also have the capacity to organise agitational programmes effectively. The agitational route will be further used in the coming days to achieve our goals. We will chalk out many agitational programmes including Dharnas and demonstrations and he called upon the members to in be readiness to respond to the call of the organisation at short notice. He expressed his confidence that we shall achieve all our legitimate demands through our sustained efforts and struggle. He gave a call for unity among the retirees/pensioners He gave a call to the Karnataka State Unit to hold a massive deomnstration at Bangalore and other prominent centres.

Com.B T R Reddy, Chairman.AIBPARC(Karantaka State Unit) and General Secretary,Dena Bank Retirees' Assaociation, presided over the function. In his presidential address, he expressed his solidarity with the action programmes launched by AIBPARC and he assured the leadership that the Karnataka State Unit will be in the forefront in implementing the agitational programmes initiated by our apex body. As a first step in this direction the Karnataka State Unit will hold a protest demonstration and Dharna at a prominet place so as to attract the media attention to the issues of pensioners in the Banking industry. We have to generate public oipinion in our favour.

Com.K B Ballur,Secretary,AIBPARC(Karantaka State Unit) welcomed. Com.R N Pandith proposed vote of thanks. Com.R Vasudeava Rao effectively compered the programme.

Comrades, the Meeting created new confidence among all of us and gave a clarion call to agitate by organising agitational programmes effectively. Age may cause one's steps to falter but the spirit keeps our course steady. Age may cause one's sight to fail but the vision beckons us to move forward. The Destination we are fully aware of and we shall reach together arm in arm.

With warm Greetings.

Yours faithfully,

( K B Ballur )

Secretary