



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road,
Bangalore-560009



UBRA-KAR/CIR/15/2014-2017

28/05/2015

To All Members of our Unit.

Dear Comrades,

Sub: Memorandum of Settlement under 10th Bipartite Negotiations with Workmen Staff in Nationalised Banks

Please find attached a memorandum of understanding reached between the Joint Action Committee of Trade Unions in Banks and IBA with regard to the wages for the period 2012-2017 for information of members.

The agreement is exhaustive. Please go through the MOU. The revised wages are applicable only for Staff retired on or after 01/11/2012.

Also please note that no understanding has been reached with regard to retired workmen or officers as regards releasing of 100 % DA for Staff retired before 2002. There is no talk of any improvement in Family Pension also. We are of the opinion that unless all retirees and pensioners of all cadre unite as one Organisation, IBA/Government will just ignore our group. It is therefore necessary for all ex employees to form one Association for the retirees so that pressure can be built up.

We find that despite our long existence and persuasion, many award staff do not join our Association. Somehow a feeling is that the Association is only for officers. We reiterate that our Association is open to all retired employees. We therefore request all our members who belonged to the erstwhile award Staff to persuade their friends from erstwhile workmen staff to join our Association and make it strong.

Yours faithfully,

Ravindra Krishna
Honorary Secretary



A Unit of All India UCOBank Pensioners' Federation, Kolkata
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



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