



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009
Website: urakar.com



UBRA-KAR/CIR/121/2014-2017

10/08/2017

To All Members of our Unit.

Dear Comrades,

**Sub : IBA Medical Insurance for Retired employees-
Inclusion of employees retired / going to be retired during
the current Policy expiring on 30/07/2017**

Please find attached the HO Circular No CHO/PMG/14/2017-2018 dated 31/07/2017 issued by our Personnel Services Department regarding inclusion of the retired employees who have retired during 2016-17 and require to renew the IBA Health Insurance Policy during the year 2017-2018 after retirement. Members who have retired during the year 2016-2017 may please be in touch with the undersigned during the renewal of the IBA Policy.

Yours faithfully,

Ravindra Krishna



UCO BANK

Head Office Personnel Services Department
3-4 DD Block, Sector-I, Salt Lake
Kolkata-700 064

No. CHO/PMG/ 14 /201 7-18

Date: 31.07.2017

ALL BRANCHES / OFFICES IN INDIAN UNION.

**Sub: IBA Medical insurance Scheme for Retired Employees - Inclusion of employees retired /
going to be retired during the current policy expiring on 30th September, 2017.**

As per the provisions in the 10th Bipartite Settlement/Joint Note entered into between IBA on behalf of member of Banks and Workmen Unions/Officers Associations doted 25th May 20a 5, a Group Health Insurance Policy for the in- service employees as well as retired employees of the member Banks of the Indian Banks' Association was designated and finalized with United India Insurance Co. Ltd., with the intermediary of M/S K.M. Dastur Reinsurance Brokers Pvt. Ltd.

The policy of the In-service employees is effective from 1st October to 30th September 2017 and the policy for retirees is effective from 1st November 2016 to 31st October 2017. Hence the time of renewal of Insurance Policies is due shortly.

Since there is a gap of one month between In-service employees policy and retirees policy with regard to the expiry date, the employees those who have retired or going to be retired during the policy period i.e. from 1* October 2016 to 30th September 2017 hove to submit their application online and pay the pro-rata premium for one month (1st October 2017 to 31st October 2017).



A Unit of All India UCOBank Pensioners' Federation, Kolkata
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



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Bangalore-560020. Ph. : 080-23369434, Mob : 0-9448041842, E-mail : ravikru@gmail.com

The pro-rata premium for one month: for (i) policy with Domiciliary (OPD) Coverage and for (ii) policy without Domiciliary (OPD) coverage is, as under:

Cadre	Annual Premium	Sum Insured	Pro-rata Premium GST for one month without	GST @18%	Total Premium
Officer	13,935	4,00,000	1,184	213	1,397
Award	10,452	3,00,000	887	160	1,047



Option II (with Domiciliary /OPD)

Cadre	Annual Premium	Sum Insured	Pro-rata Premium for one month without GST	GST @18%	Total Premium
Officer	17,000	4,00,000	1,444	260	1,704
Award	13,000	3,00,000	1,104	199	1,303

Accordingly, all employees who have retired on or after October 2016 and are going to be retired within 30th September 2017 are hereby advised to exercise their option I (without domiciliary cover) or option II (with domiciliary cover) through online (link www.ucobank.com -> Staff Pension Corner -> Medical Insurance Scheme for retired employees -> Medical Insurance

Scheme for ex-employees — employees retired in last insurance year). For this purpose the online window will be kept open from 1st August 2017 to 20th August 2017.

The premium shall be recovered starting from 21st August 2017 in batches. All of the above mentioned retirees/employees are advised to keep sufficient balance in their respective accounts from 20th August 2017 till deduction of premium. The individual retiree will be solely responsible for non-coverage of the policy on account of non-opting of coverage during the broken period and/or non maintenance of pro-rata premium in their accounts as stipulated. As per the communication received from United India Insurance in this regard we will not be entertaining any request of inclusion after the prescribed time

It may be noted that in case any of the retirees or employees going to be retired within 30/09/2017 is not willing to continue in the Medical Insurance Scheme, he/she may withdraw from the scheme by submitting a written request in this regard to Personnel Services Department, Head Office, Salt Lake, Kolkata on or before 20th August 2017. The withdrawal request can be faxed to 033-44559444 and also can be emailed to ho.esw@ucobank.co.in or ho.medi@ucobank.co.in

f All the Zonal Offices/Branches are advised to display a copy of this Circular in the Notice Board for information to all concerned.

Dy. General Manager
Personnel Services Department

