



## UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the  
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009  
Website: urakar.com



UBRA-KAR/CIR/117/2014-2017

09/07/2017

To All Members of our Unit.

Dear Comrades,

**Sub: Developments regarding Wage Revision talks with IBA**

**Ref: Circular Issued by UFBU and Action Programme**

The details of the Wage talks between IBA and UFBU is detailed below. UFBU has drawn out a future course of action for its members to take the stonewalling attitude of the IBA and Bank managements.

Yours faithfully,

Ravindra Krishna



**All India Uco Bank Pensioners' Federation**  
(Affiliated to All India Bank Pensioners' & retirees confederation  
& All India Uco Bank Officers' Federation)



D-13, Opp.B.L.Complex, Adarsh Basti, Tonk Phatak, Jaipur(Rajasthan)-302015

cir.no.121/2015-2018

Dated 1st July,2017

To All units,

Dear comrades,

**Sub. DECISIONS OF UFBU MEETING-GET READY FOR FURTHER STRUGGLES**

We reproduce hereunder full text of UFBU circular no.UFBU/2017/10 dated 28.6.2017 for your information and further circulation.

Yours comradely,

(RAM PAL)  
GENERAL SECRETARY

QUOTE

"Meeting of UFBU was held today at Mumbai. Com.K.K. Nair, Chairman of UFBU presided over the meeting.

Wage Revision: The meeting deliberated on the issue of our Charter of Demands submitted to IBA and the discussions held so far. The meeting felt that the entire process of discussions should be undertaken on a recurring and continuous basis in order to complete the settlement in time. Holding meetings once in a month will not serve the purpose and hence decided to urge upon the IBA to expedite the discussions so that steps can be taken to conclude the final settlement in time.



A Unit of All India UCOBank Pensioners' Federation, Kolkata  
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



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Restrictions in negotiations: The meeting expressed its strong protest on the decision of the IBA to restrict the negotiations on Charter of Demands of Officers' Associations up to Scale-III only and demanded that as hitherto, the discussions and final Joint Note should cover all Officers up to Scale-VII inasmuch as the majority of these officers are members of their respective unions and the wage revision exercise which has been a composite one so far, should not be divided now which will create inter-scale conflicts and inequalities. It was decided to pursue the matter with the IBA, if necessary and warranted, resort to organisational programmes at the appropriate time.

Banking industry - increasing challenges: The meeting deliberated in detail about the developments taking place in the banking sector in the name of implementing the banking reforms agenda of the Government. The meeting observed that instead of taking urgent remedial measures to recover the alarmingly increasing bad loans in the Banks which are threatening to drive the Banks into a serious crisis, the steps like MOU, PCA, FRDI Bill, NPA Ordinance, IBC, etc. are only aimed a month will not serve the purpose and hence decided to urge upon the IBA to expedite the discussions so that steps can be taken to conclude the final settlement in time.

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to clean the Balance Sheets at the cost of the Banks which represent the hard earned savings of the people rather than to recover the money. On the other hand, while denying the Public Sector Banks of adequate capital thus restricting their business expansion, freely licences are being given to the corporate houses to open private banks, small banks, payment banks, etc. thus weakening the Public Sector Banks. The meeting felt that very tough measures are required including criminal action on wilful defaulters to recover the huge bad loans given to the corporate houses, big business and top industrialists. It was also observed that the burden of the corporate NPAs are put on the shoulders of the common public and banking clientele in the form of hike in fees, charges, penalties, etc. for every type of normal banking services.

The meeting decided to launch struggle programme on the following demands and issues:

1. Do not privatise Public Sector Banks
2. Stop plans of mergers and consolidation of Banks
3. Do not write off corporate Non-Performing Assets(NPAs)
4. Declare wilful Default of Bank loans as criminal offence
5. Implement recommendations of Parliamentary Committee on recovery of NPAs
6. Ensure accountability of Top Management/Executives for bad loans and put in place stringent measure to recover bad loans.
7. Withdraw proposed FRDI Bill
8. Abolish Banks Board Bureau
9. Do not pass on the burden of corporate NPAs on bank customers by hiking charges
10. Do not increase Service Charges in the name of GST

11. Reimbursement of cost of demonetization and other Government Schemes to Banks by the Government.
12. Settle issues of Employees and Officers connected with demonetisation scheme.
13. Immediately fill up posts of Employee/Officer Director(s) in Bank(s)
14. Implement Compassionate Appointment Schemes in Banks as per Government guidelines.
15. Removal of Gratuity Ceiling under Payment of Gratuity Act, 1972 & Total Exemption of Income Tax on Gratuity and Leave Encashment on retirement
- 16 Pension related issues Improvements in Pension Scheme similar to RBI/Central Government including for past retirees - Extension of erstwhile Pension Scheme in banks in lieu of NPS - Follow-up of Record Note dated 25.05.2015
17. Adequate Recruitment in all cadres

**PROGRAMME:**

19TH JULY 2017 SAVE PUBLIC SECTOR BANKS' DAY - COUNTRYWIDE RALLIES, DEMONSTRATIONS, BADGE WEARING, POSTERING

22ND AUGUST 2017- ALL INDIA BANK STRIKE

15TH SEPTEMBER 2017 MASSIVE MORCHA/RALLY IN DELHI BY 1,00,000 BANK EMPLOYEES AND OFFICERS

BY OCTOBER/NOVEMBER 2017 2 DAYS CONTINUOUS STRIKE

Details of the agitational programme will be sent to you in due course of time

Comrades, on the one hand we have to settle the wage revision and achieve our demands in time and on the other we have to oppose and resist these anti-people banking reforms.

We are sure that all our Unions and entire rank and file will rise to the occasion and make the struggle and programme a GRAND SUCCESS.

With greetings,

Sd/-

SANJEEV K BANDLISH

CONVENOR" UNQUOTE