

UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009 Website: urakar.com



UBRA-KAR/CIR/116/2014-2017

20/06/2017

To All Members of our Unit.

Dear Comrades,

Sub: Meeting of CBPRO leaders with Sri Arun Jaitly, Finance Minister Ref: Reporting by Sri Madhusudan, constituent member of CBPRO

A meeting of the Karnataka Unit of CBPRO was held in bangalore at SBI St Marks Road to condole the death of Trade Union veterans Sri P V Mathew and Sri Rudranna. Rich tributes were paid by Sri Shantharaju, President, SBI Pensioners' Association (K), Sri.A N Krishna Murthy, Secretary, AIBPARC(K) & CBPRO(K), Sri.S Nagaraj, General Secretary, BOIPRA (K), Shivaram Alva, President, VBROA and K B Ballur, Working President, AIBPARC to the departed souls and prayed the Almighty to keep the departed souls in eternal peace. A minute's silence was observed in honour of the departed souls.

The members present were thereafter briefed by Sri Madhusudan, Vice President of CBPRO regarding the developments

Yours faithfully,

Rout

Ravindra Krishna

QUOTE:

Sri A N Madhusudhan, Vice President, CBPRO and General Secretary, FORBE, speaking on the occasion explained in detail the proceedings of the Meeting with Sri Arun Jaitley, the Union Minister for Finance on 02.06.2017. He informed the house that the Meeting was held in a very cordial atmosphere and the Finance Minister heard all our submissions very patiently. At the end of our submission, he assured the team that he will look into all the issues of Pensioners and Retirees in the Banking Industry and find out what best could be done to help the retirees. Now, we have to pin our hopes on the outcome of our Meeting with the Finance Minister and we are hopeful of achieving our goals. He also explained about the decisions of the Meeting of the Constituents of CBPRO at Kolkata on 23rd May 2017, where it was decided to knock at the doors of the constituents of UFBU. As part of the decision, Sri K V Acharya and Sri.Ramesh Babu, Joint Conveners of CBPRO, called on Sri C H Venkatachalam, General Secretary, AIBEA and Sri D Thomas Franco Rajendra Dev, General Secretary, AIBOC and made an elaborate submission about the long pending issues of Pensioners and Retirees in the Banking Industry and sought their help, support and Co-operation in resolving the issues. Both the leaders have assured to do their best during the course of Bipartite negotiations and will not leave any stone unturned for redressing the long pending grievances of the retirees of Banking Industry.

Sri Shantharaju, explained about the position of implementation of the Government order in respect of the anomalies in Pension payment to V, VI & VII Bipartite Settlement. The benefits are yet to be implemented. He also made a mention about the Charter of Demands submitted by UFBU to IBA and Government. We should continue to exert pressure on the constituents of UFBU to pursue the issues to their logical end during the course of XI Bipartite Settlement itself. Sri.A N Krishna Murthy, made a reference to the Priority corrective Action initiated by RBI in some of the Banks. This has a bearing on the negotiation process, where IBA is putting forth their counter Demands to be fulfilled by the Unions/Associations before the settlement is signed. This may complicate the whole process of negotiations and an air of uncertainty hangs on our heads whether the wage settlement will take place well before 31st October 2017 as intended.

UNQUOTE



A Unit of All India UCOBank Pensioners' Federation, Kolkata Affiliated to All India Banks' Pensioners' and Retirees' Confederation

