



## UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009



UBRA-KAR/CIR/07/2014-2017

02/04/2015

To All Members of our Unit.

Dear Comrades,

**Sub: Improvements in the Jeevan Raksha Scheme**  
**Ref: Meeting of the Executive Committee and Welfare Trust on 02/04/15**

Members are aware that our Association has floated a Welfare Trust from which our members are being helped for Medical aid reimbursement as well as payment of balance of hospitalisation expenses after exhausting all claim possibilities like Insurance and Welfare Trust of Associations.

A joint meeting of the Executive Committee of our Association and the Trust was held on 02/04/15 to review the Funds position and to consider improvements in the Welfare measures of the Trust.

As on 31/03/2015 the funds position of the Welfare Trust is as follows:

Fixed Deposit Account (General)	Rs. 6,25,000.00
Fixed Deposit Account (J R S)	Rs. 7,82,000.00
SB Account: 06230101012321 (Gen):	Rs. 70,941.53
SB Account: 06230110008720 (JRS-Int)	Rs. 58,684.62

As on date we have 227 members in our Association However, the total number of members who have donated to Jeevan Raksha Scheme is 65 as on date. While introducing the Scheme it was envisaged that our Trust may be able to help hospitalisation reimbursement up to Rs 25,000 for at least 4 persons, provided that the total numbers of donors would be 100 and the Corpus Rs 12.00 lakhs. It may be observed that we are way behind the target fixed for ourselves.

Members are aware that our GBM held on 26/08/2012 it was agreed to start implementation of the Jeevan Raksha Scheme and reimbursement to the extent of Rs 10,000 per person per one financial year towards Hospitalisation expenses. This was informed to members by a letter dated 30/01/2013. Our Trust has since reimbursed Rs 75,880 under JRS to eight claimants in the last two years. However, members of the Trust and EC felt that the Group Insurance policies taken by members by and large cover the hospitalisation expenses. Therefore claims to J R Scheme is not as expected. Keeping this in view and to give an incentive to members who have opted for the Jeevan Raksha Scheme, our Executive Committee and Members of our Trust have decided to enlarge the Scheme as follows:

**Reimbursement of expenses for various Tests that does not require 24 hour Hospitalisation**

1. Cataract Operation (Balance after Insurance Claims) subject to maximum of Rs 10,000/-
2. Diagnostic Tests for Magnetic Resonance Imaging (MRI Scan)
3. Coronary angiography, Micro-angiography, Neuro-vascular angiography, Peripheral angiography
4. Computed Tomography (CT) Scan.
5. Mammography and any other related day care treatments as approved by United India Insurance Company.

**Conditions:**

1. The claims shall be accompanied with the Doctors prescription advising the diagnostic test.
2. The claims shall be accompanied with a copy of the bill of the Hospital / Laboratory and admission and discharge summary



A Unit of All India UCOBank Pensioners' Federation, Kolkata  
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



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3. Reimbursement for items 2,3 & 4 shall be restricted to 50% of the cost of diagnostic Test subject to a maximum of Rs 5,000 till further review.
4. Claims can be made under JRS for the member or his/her spouse for the reimbursement. However the claim(s) shall be restricted to once in a financial year.
5. The decision of the Trustees regarding reimbursement shall be final

Members are aware that our Trust (General Funds) has also been reimbursing a maximum of Rs 1,500 per member per year for any diagnostic test done for themselves or their spouse. In many cases the cost of the diagnostic tests is more than the amount reimbursed by the Trust. Therefore to incentivise members to donate to the Jeevan Raksha Scheme, it has been decided as follows:

1. Jeevan Raksha Scheme members are eligible for Rs 1,500/- towards diagnostic test reimbursement as per stated policy in the normal course.
2. In case the cost of the diagnostic test is higher than Rs 1,500, members who have contributed to the Jeevan Raksha Scheme shall also be entitled for an additional amount exceeding Rs 1,500 from the Jeevan Raksha Scheme funds. The total amount of reimbursement however, shall not exceed Rs 3,000/-

Members are reminded that the **Jeevan Raksha Scheme is NOT an Insurance Scheme and it is only a WELFARE Scheme** to benefit our own members who may be in need or are out of pocket for expenses. The Scheme should not be viewed within the narrow confines of cost benefit to one self but to a group as a whole of UCObank retirees who are members of our Association.

We members of the Executive Committee and members of the Welfare Trust, therefore once again appeal to all such members who have not donated to the Jeevan Raksha Scheme to immediately donate Rs 12,000 to the Scheme and become a member. We seek your cooperation in achieving the objectives of the Association and also be proud that only our Association in the entire country has introduced such welfare measures.

We also seek the cooperation from members who are already members of the Jeevan Raksha Scheme to persuade other comrades to donate the funds and become a member of Jeevan Raksha Scheme. Let us together achieve the goal of making 100 members in the Jeevan Raksha Scheme. We all sure that with your goodwill and cooperation we can become a model Welfare Association helping our members in their times of need and the purpose for which the Association was set out for.

Yours faithfully,

Ra  na  
Honorary Secretary

  
Trustee