



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009



UBRA-KAR/CIR/06/2014-2017

02/04/2015

To All Members of our Unit.

Dear Comrades,

Sub: Group Insurance Scheme between our Bank and United India Insurance Company

We hereby attach the e mail letter issued by our Federation for the information of members.

Honorary Secretary
Ravindra Krishna

All India Uco Bank Pensioners' Federation

D-13,Opp.B.L.Complex,Adarsh Basti,Tonk Phatak,Jaipur(Rajasthan)-302015
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Dear Comrades,

You are aware that group mediclaim policy for pensioners,which was being obtained by our Bank, expired on 28.03.2015. Hietherto Bank had been taking timely action for renewal of the policy every year since inception of the scheme.This year, our Bank,since begining shown a casual approach despite constant follow up by us and resultantly the contribution of pensioners' could be finalised today itself and that too on a very high side.We could not understand any reason behind such a lukewarm attitude of the management towards an important matter of health coverage of those,who spent their valuable time period of their life in building this mighty institution.Even up to the last,the management was not ready to reduce the contribution of pensioners and rigid to change the insurance company also at the fag end.

After persistant follow up and full co-operation and guidance of our parent organisation i.e.AIUCBOF the management agreed as under-

- i) Group mediclaim policy of United India Insurance co.for Rs.2.00 lacs shall continue after renewal on same terms and conditions.
- ii) Pensioners contribution shall be Rs.4200/- instead of Rs.1890/-
- iii) For family pensioners' the premium shall be Rs.5000/-

In addition to this Top up group mediclaim policy of Rs.3.00 lacs through our Federation will now be available for premium of Rs.5068/- due to increase in service tax w.e.f.01.04.2015.

Other minor organisation of pensioners' in a hurry obtained policy though at cheaper premium rates but with many riders such as the pre-existing disease shall not be covered for two consecutive years after obtaining policy etc. whereas our policy will be extended on same terms and condions of existing group mediclaim policy.So,please ensure that pensioners are not misguided due to low premium rates. They should be guided accordingly.

You are requested to please mobilise maximum applications up to 15.04.2015 and deposit the premium in lots in Federation account no.17340110015926 in the name of All India Uco Bank Pensioners; Federation-Insurance account with IBB,KolKata branch.

With greetings,

Yours comradely,

(RAMPAL)

General secretary.



A Unit of All India UCOBank Pensioners' Federation, Kolkata
Affiliated to All India Banks' Pensioners' and Retirees' Confederation



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